Investor Presentation

H1 2026 Credit Update – September 1st 2026

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Crelan Group Overview

Key Recent Developments

Strong financial performance	• **Underlying earnings increased by +€54.5mn YoY** to €188.6mn in H1 2026, reflecting strong business momentum and financial performance • Adjusted net income increased to €192.0mn (+€55.6mn YoY), mainly driven by higher margins on retail liabilities • **Cost/income ratio improved to 59.6%**, supported by higher NII and fee income, while maintaining a disciplined and stable cost base • **Crelan expects H2 2026 net income to be slightly below H1 2026**, reflecting the seasonality of operating expenses. The outlook remains subject to uncertainty regarding bank levies and customer deposit pricing dynamics

Robust capital and ample liquidity position	• The Basel IV transitional arrangements started in 2025 and include an RWA cap at 125% of the unfloored amount until 31 December 2029
	• Crelan Group capital ratios as at 30 June 2026:
	    • **Transitional CET1 ratio: 23.6%**
	    • **Fully loaded CET1 ratio: 16.0%**
	• The fully loaded CET1 ratio remained stable at 16.0%, as cooperative shares issuance offset the impact of balance sheet growth. Retained earnings were not recognised in CET1 capital as at 30 June 2026
	• Guidance unchanged of a **fully loaded CET1 ratio of 18%-22% by 2030**
	• Ample liquidity position with an **LCR of 178.4%**, complemented by retained covered bonds and high-quality mortgages available as collateral

Focus on transformation	• **Crelan invested €28mn in H1 2026** (expected to reach €60mn over the year) in the transformation programme which delivered tangible results among others in digital banking services, process simplification, operational efficiency, regulatory capabilities and data management • This multi-year transformation programme will continue to accelerate the modernisation and improve operational efficiency in the years ahead
Commercial development	• Crelan continued to strengthen its commercial franchise in H1 2026, with solid activity across lending and investment products • **Solid loan production of €4.2bn in H1 2026**, with a 13.8% market share in Belgian residential mortgage production, despite the higher interest rates environment
Solid capital markets presence	• On 30 January 2026, Crelan successfully issued its **second public Tier 2** (€300mn 11.25NC6.25 instrument) • On 12 June 2026, Crelan (through Crelan Home Loan SCF) successfully issued a **Covered Bond** (€500mn 8-year instrument)

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Crelan Group Key Figures

Leading Belgian cooperative banking group serving 1.7mn clients primarily through an exclusive network of independent agents[(2)], with underlying earnings of €188.6mn in H1 2026

1,723,344
Customers[(3)]

313,880
Cooperative Shareholders

568
Branches[(4)]

1,653
Employees[(5)]

ATTRACTIVE FINANCIAL PROFILE *(H1 2026)*

Adjusted IFRS Net Income	**€192.0mn** +40.8% vs. H1 2025	*Underlying Earnings*	**€188.6mn**[(1)] +40.7% vs. H1 2025
Underlying Net Banking Income	**€684.7mn**[(1)] +16.5% vs. H1 2025	*Underlying Fee & Other Income Contribution*	**27.1%**[(1)] -2.1%-pts vs. H1 2025
Underlying Cost Income Ratio	**59.6%**[(1)] -9.9%-pts vs. H1 2025	*RoA*	**0.66%** +17.5bps vs. H1 2025
Cost of Risk	**9.0bps** +8.5bps vs. H1 2025	*Underlying RoE*	**10.6%**[(1)] +1.5%-pts vs. H1 2025
Loans and Advances	**€52.3bn** +2.9% vs. H1 2025	*Deposits* [(6)]	**€45.4bn** -0.1% vs. H1 2025

ROBUST BALANCE SHEET *(H1 2026)*

23.6% +1.3%-pts vs. H1 2025	**178.4%** -7.7%-pts vs. H1 2025
CET1 Ratio	**LCR**
30.2% +1.2%-pts vs. H1 2025	**130.1%** +0.4%-pts vs. H1 2025
Total Capital	**NSFR**
A2 (stab.) A (stab.)	**1.23%** +9bps vs. H1 2025
Issuer Ratings *Moody's / S&P*	**NPL Ratio**

Source: Crelan Group H1 2026 Financial Report, reviewed by the auditor except for the items below:
(1) Alternative Performance Measures (APM) based on Crelan's own calculations, unaudited
(2) Agents are exclusive to the Issuer for the provision of banking services and acting as brokers of insurance products
(3) Including 1,501,682 Crelan customers and 221,662 Europabank customers, as at 30 June 2026
(4) Including 521 Crelan branches operated by independent agents and 47 Europabank proprietary branches, as at 30 June 2026
(5) Including 1,244 Crelan employees and 409 Europabank employees (excluding 2,501 independent agents and their employees), as at 30 June 2026
(6) Excluding deposits from credit institutions

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Crelan Group Strategy & Operating Model

- Independent cooperative banking group combining local anchorage and long-term customer relationships
- Extensive network of independent agents[1] with strong presence in mid to small-sized cities and rural areas
- Full-service retail and commercial bank with leadership positions in selected market segments
- Leveraging partnerships to access a broad set of high-quality products
- Strong balance sheet, critical size and robust organic capital generation

(1) Exclusive for banking products and acting as brokers for insurance products

Crelan Group History

Strong cooperative roots, longstanding history of building strategic partnerships and growing through carefully planned and executed acquisitions

Crelan

Creation of NILK / INCA
1937
- Nationaal Instituut voor Landbouwkrediet / Institut National de Crédit Agricole, a state bank with the purpose to provide loans to the agricultural and horticultural sector

Privatisation of NILK / INCA
1992-2003
- Belgian cooperative savings banks (Lanbokas and Agricaisse created in 1960) and French Crédit Agricole both own half the shares

Acquisition of Europabank and Keytrade Bank
2004-2005

Acquisition of Kaupthing Bank Belgium clients and of Centea
2009-2011

Merger of Centea and Landbouwkrediet / Crédit Agricole to become Crelan
2013

Merger of Lanbokas and Agricaisse to become CrelanCo
2015-2016
- Lanbokas and Agricaisse acquire the remaining 50% of Crelan from the French Crédit Agricole
- Sale of Keytrade Bank

Crelan completes the acquisition of AXA Bank Belgium
Dec-2021

Successful finalisation of Crédit Agricole and Crelan strategic partnership
Oct-2025

AXA BANK

Creation of AnHyp Bank
1881

Establishment of IPPA
1903

Acquisition of IPPA Bank by Royale Belge
1986

Creation of AXA Belgium
1990

Creation of AXA Bank Belgium
1999-2000
- Merger of Royale Belge with AXA Belgium
- Acquisition of AnHyp and merger with IPPA

International expansion
2007-2010
- Expansion strategy in Eastern Europe

Refocusing on the Belgian market
2010-2016
- Disposal of non-Belgian operations
- Deleveraging and de-risking of the balance sheet
- Creation of ABE SCF (French covered bond issuance vehicle)

Jun-2024
Successful completion of the migration and merger

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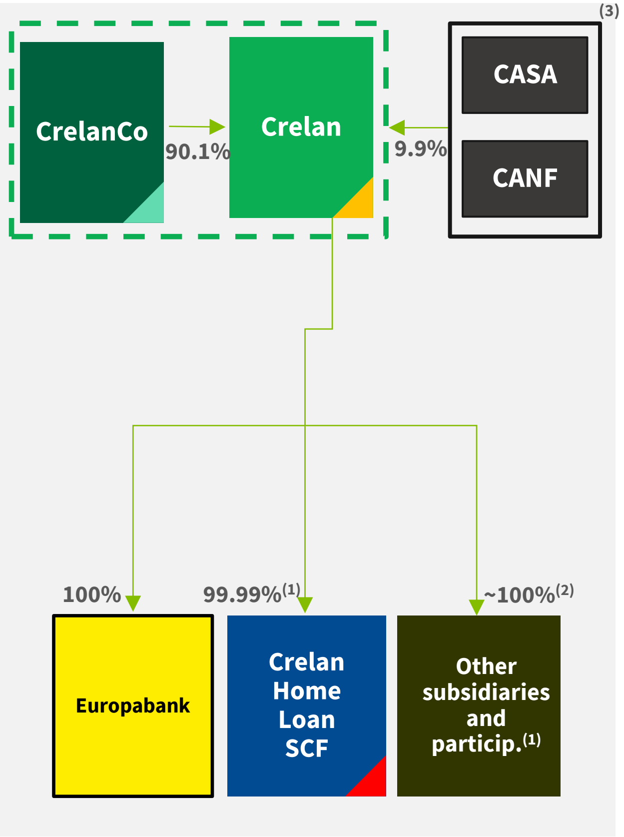
Crelan Group Organisational Structure

Unique model among Belgian banks combining a stable shareholder base with cooperative values and robust internal support mechanisms

CURRENT STRUCTURE *(CET1 capital)*



Federation of credit institutions under Belgian law

Cooperative shares issuing entity

FEDERATION OF CREDIT INSTITUTIONS UNDER BELGIAN LAW

Crelan
Central Institution

- Crelan acts as the central institution and central bank of the Federation:
  - Responsible for the supervision of the Federation;
  - Responsible for the compliance with regulatory solvency and liquidity requirements
  - Central bank of the Federation in charge of refinancing and access to capital markets

CrelanCo
Cooperative Company

- Cooperative bank 100% owned by ~300k cooperative shareholders:
  - Affiliated to the Crelan Federation
  - Cooperative shares are offered on a continuous basis
  - Crelan is planning to continue developing its cooperative shareholder base

- **CrelanCo and Crelan constitute a federation of credit institutions under Belgian law** creating **all joint and several obligations** between the two legal entities
- The day-to-day management of CrelanCo is delegated to the ExCo of Crelan
- Solvency and liquidity of both legal entities are supervised and monitored on a consolidated basis

Primary issuer for the Crelan Group

Covered bonds issuing entity

EQUITY SPLIT *(H1 2026)*

Equity (€mn)	**3,562.4**
Capital	**1,444.4**
of which Cooperative Capital	1,336.0
of which Crédit Agricole Capital	108.4
Crédit Agricole Share Premium	**121.6**
AT1	**244.8**
Reserves incl. retained earnings	**1,596.7**
Net Income	**153.2**
Others	**1.6**

(1) 1 share held by CrelanCo
(2) Including among others 10% of Royal Street (RMBS), 100% of Crelan Finance (issuer of retail notes), ~100% of Beran (Berchem building) and 10% stake in Bancontact Payconic
(3) Not part of Crelan Group

Crelan Group Retail and Commercial Banking Offering

Full-service retail and commercial banking offering to individuals and SME

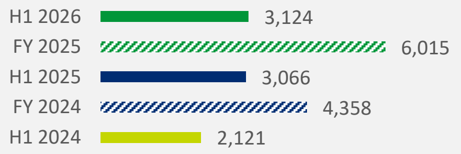
1 RETAIL BANKING

- Solid mortgage loan production in H1 2026 (+3.7% YoY) supported by resilient customer demand, housing market activity and property prices, despite the higher interest-rate environment
- Mortgage production market share increased to 13.8%
- Retail funding (including client deposits and retail savings certificates) continued to grow smoothly by +€0.6bn in H1 2026
- The transformation programme continued to enhance the client and agent experience through more efficient digital journeys, supporting growth across Crelan's retail banking activities (including Wero, Apple Pay and Google Pay and e-signing)

INDIVIDUALS

- Broad range of products and services for individuals, including mortgages, consumer loans, payment solutions, wealth and investment products

Retail loans (production, €mn)



Clients' deposits (outstanding, €mn)

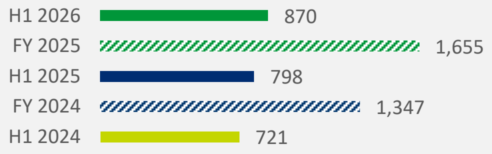
2 COMMERCIAL BANKING

- Well-established position in professional lending, reflected in a stable market share
- Agricultural loan production increased in H1 2026, with farmers continuing to invest selectively in efficiency, innovation and sustainability despite uneven conditions across agricultural segments

ENTREPRENEURS AND SMEs

- Commercial banking products and services tailored to the self-employed and small and medium-sized enterprises

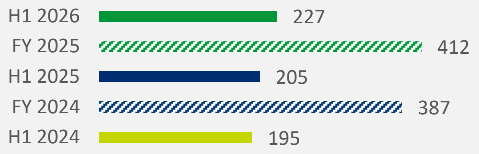
Professional loans(1) (production, €mn)



AGRI AND FOOD

- Specialised products and services for agricultural and horticultural businesses

Agricultural loans (production, €mn)



3 INSURANCE AND ASSET MANAGEMENT

- AuM increased by +€3.3bn YoY to €20.1bn, with continued net inflows over previous periods (+€0.6bn net inflows in H1 2026)

INSURANCE(2)

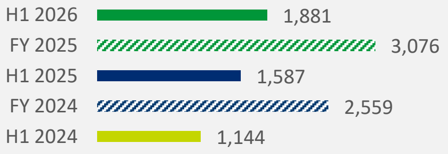
- Broad range of P&C and life insurance products offered in partnership with leading insurance companies (AXA and Allianz)

ASSET MANAGEMENT

- Asset management products offered on an open-architecture basis in partnership with leading asset managers including BNPP AM, Amundi and Econopolis

Assets under management (€mn)

Funds and notes production (€mn)

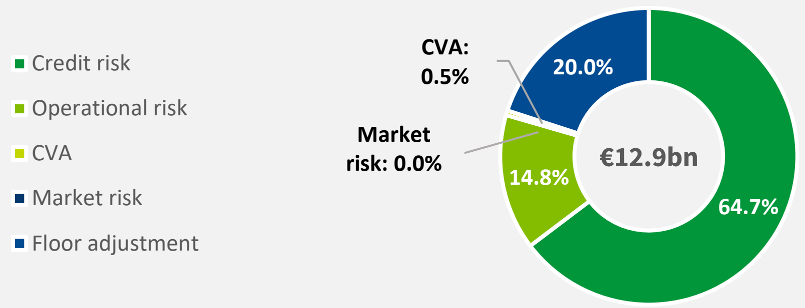


Source: Group 2024, 2025 & H1 2026 Company information, unaudited
(1) Excluding agriculture and food
(2) Distributed through brokers

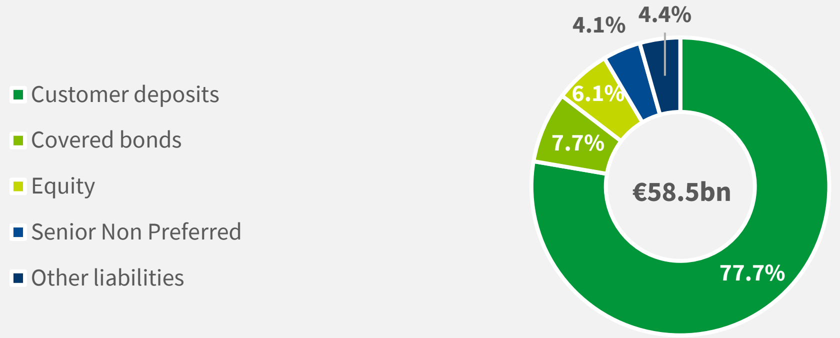
Crelan Group Prudent Profile

Prudent risk, funding and liquidity profile

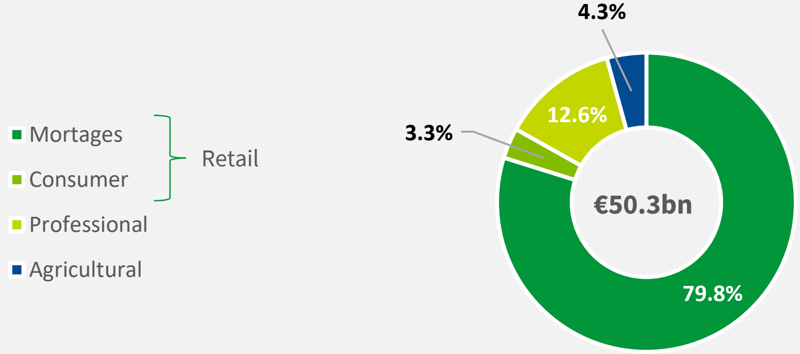
RWA[1] *(H1 2026)*



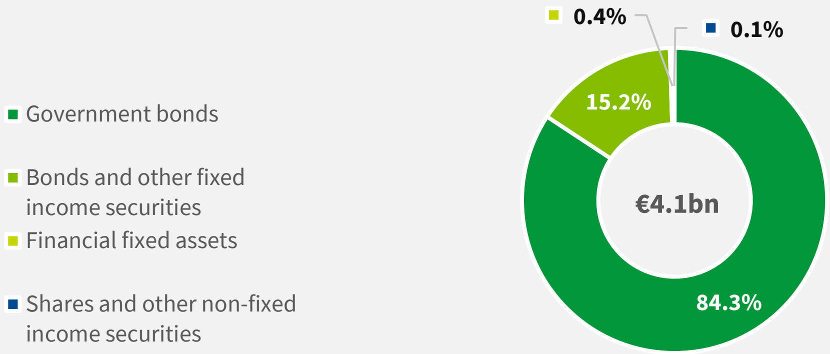
FUNDING MIX *(H1 2026)*



CUSTOMER LOAN PORTFOLIO COMPOSITION *(H1 2026)*



INVESTMENT PORTFOLIO *(by nature, H1 2026)*



Source: Crelan Group H1 2026 Financial Report, reviewed by the auditor
Customer loan portfolio based on Crelan's own calculations, unaudited
(1) RWA density of 22.0%

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AI in the 2026 Transformation Plan

A pragmatic, governance-led capability build-up, focused on operational efficiency and cost reduction

€1.4mn
In 2026
AI investment
In the efficiency & quality axis

€5.7mn
In 2026
Data roadmap
The enabler to scale AI

€60mn
In 2026
Transformation plan
AI is about 2.3% of the total

€675k
In 2026
Robotic Process Automation investment

AI ROLLOUT: A CONTROLLED BUILD-UP

- AI Centre of Excellence within Data & Transformation
- Value-first use cases: risk, efficiency and mandatory
- Bank-wide AI literacy and a structured learning journey
- Scaling enabled by the Data Roadmap (quality, governance, single source of truth)

POSITIONING VERSUS PEERS

The approach is governance-led and capability-building rather than frontier-led. Behind leading banks today on industrialized AI and digital maturity, Crelan is actively catching up through its structured 2026-2027 roadmap, aiming to move in line with peers as its data and governance foundations mature. Responsible, controlled adoption is prioritized over speed.

Today catch-up phase › **2027 - 2028** in line with peers

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2

Business & Financial Profile

Executive Summary H1 2026 Results

Strong H1 2026 financial performance

Excellent financial results

Underlying NII[1] — **€498.9mn** — +19.9% vs. H1 2025

- NII increased further in H1 2026, driven by higher reinvestment yields on the non-rate-sensitive portion of non-maturity deposits and stable savings deposit pricing
- Continued increase in fees, by +€14.3mn YoY, supporting revenue diversification. This increase is in line with previous periods (+€35.1mn and +€30.8mn over FY 2024 and FY 2025)

Underlying Operating Expenses[1] — **€408.2mn** — Stable vs. H1 2025

- Operating expenses remained stable YoY (-€0.1mn)
- Inflation and the non-recurrence of the H1 2025 one-off gain were largely offset by lower bank levies
- Transformation programme costs (-€28mn over H1 2026) are included in operating expenses and as capitalised assets, unlike previously the integration and migration costs of AXA Bank Belgium

Underlying CoR[1][2] — **-€13.5mn** — -€19.9mn vs. H1 2025

- Cost of Risk increased to -€13.5mn (5.2bps) in H1 2026 vs. +€6.3mn (1.3bps) in FY 2025, reflecting higher Stage 1 and Stage 2 expected credit losses related to the economic conditions (Middle East crisis), IFRS 9 model changes of €3.0mn and higher individual provisions of €1.3mn
- The Cost of Risk is also supported by resilient loan portfolio and recoveries on previously written-off files

Underlying Earnings[1] — **€188.6mn** — +40.7% vs. H1 2025

- Underlying earnings increased significantly by +€54.5mn YoY to €188.6mn, primarily driven by higher NII (+€82.9mn) and fee income (+€14.3mn)
- Crelan expects H2 2026 net income to be slightly below H1 2026
- The underlying Cost/income ratio improved from 70.7% in FY 2025 to 59.6% in H1 2026, supported by higher income, while maintaining a disciplined and stable cost base in the context of continued investment in the transformation programme

Balance Sheet evolution

Total Loans[4] — **€52.3bn** — +2.9% vs. H1 2025

- Loan portfolio +€1.0bn, or +2.0%, in H1 2026 vs. FY 2025, despite a still elevated interest rate environment, supported by resilient borrowing demand in Belgium
- Mortgage production market share of 13.8% in H1 2026

Total Deposits[3,4] — **€45.4bn** — -0.1% vs. H1 2025

- Retail deposits (including client deposits and retail savings certificates) increased by +€0.6bn in H1 2026, in line with long-term trend
- Term accounts decreased significantly by -€0.45bn in H1 2026, offset by growth saving and current accounts (and +€0.25bn of retail saving certificates)

AuM[5] (Funds, pensions and notes / structured funds) — **€20.1bn** — +19.9% vs. H1 2025

- AuM increased by +€1.8bn in H1 2026, driven by:
  a) Continuous positive net inflows (+€0.6bn in H1 2026)
  b) Positive market effect (+€1.2bn or 6.7%)

CET1 Ratio[4] — **23.6%** — +1.3%-pts vs. H1 2025

- Fully loaded CET1 ratio remained stable at 16.0%, as cooperative shares issuance offset balance sheet growth
- Fully loaded RWA increased by +1.3% in H1 2026
- Retained earnings were not recognised in CET1 capital as at 30 June 2026

(1) Alternative Performance Measures (APM) based on Crelan's own calculations, unaudited
(2) Negative CoR indicates a net expense
(3) Excluding deposits from credit institutions
(4) Crelan Group H1 2026 Financial Report, reviewed by the auditor
(5) Crelan Group H1 2026 company information, unaudited

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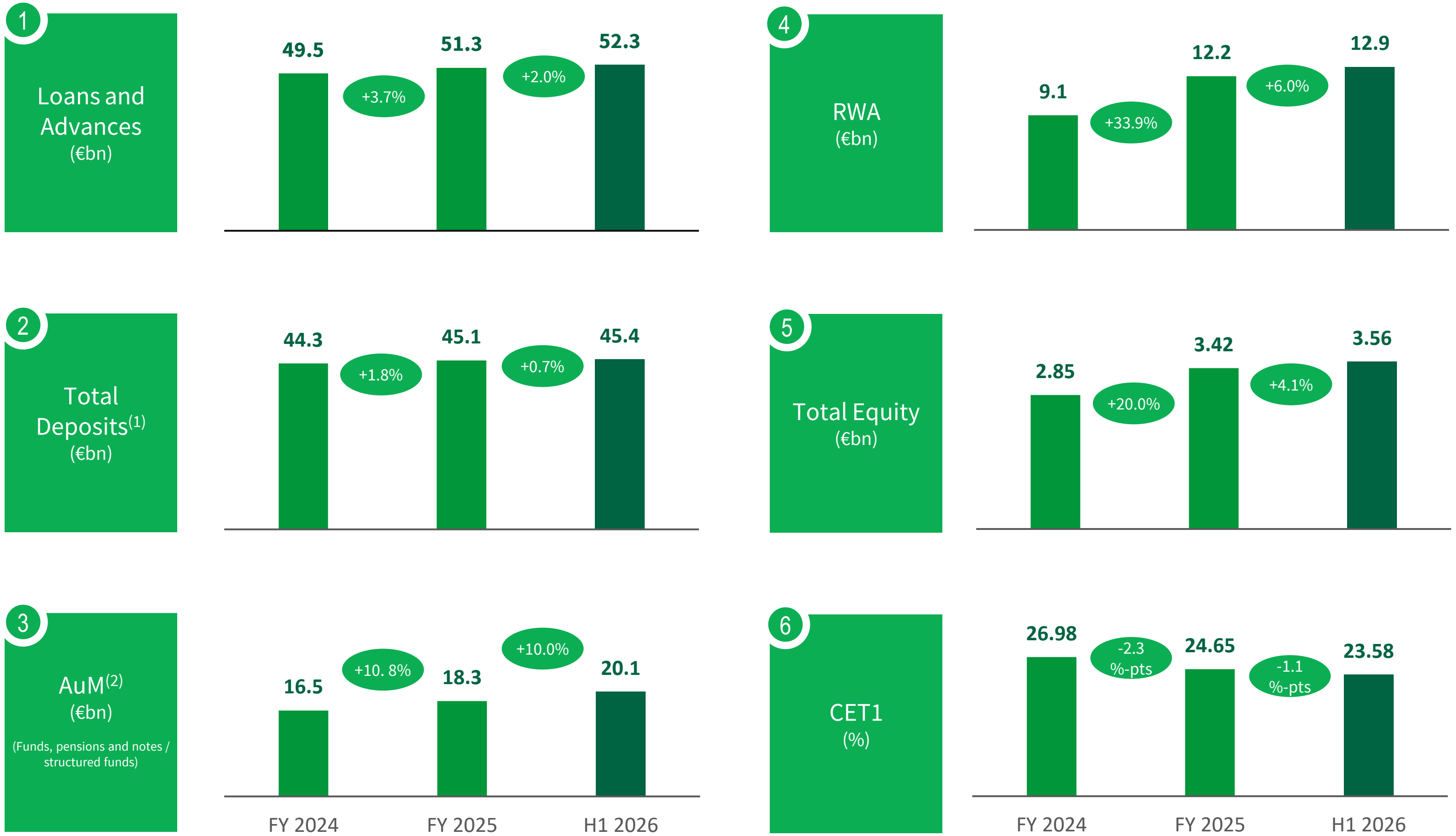
Business and Financial Performance Evolution

Continuous commercial development across loans, deposits and AuM

CRELAN GROUP BALANCE SHEET EVOLUTION
(Consolidated)



COMMENTS ON H1 2026 RESULTS

1. The loan portfolio showed significant growth of +€1.0bn in H1 2026, supported by resilient borrowing demand in Belgium
2. Retail deposits (including client deposits and retail savings certificates) continued to increase in H1 2026 (+€0.6bn), with a shift from term accounts (-€0.45bn) to savings and current accounts (+€1.0bn)
3. AuM increased by +€1.8bn in H1 2026, driven by continuous positive net inflows (+€0.6bn in H1 2026) and positive market effect
4. Transitional RWA increased by +6.0% in H1 2026, mainly reflecting the implementation of new IRB models, while fully loaded RWA increased by +1.3% in line with balance sheet growth
5. Accounting equity continued to rise to €3.56bn (+€0.14bn in H1 2026), including issuance of cooperative shares (€58mn) and retained earnings (€90mn)
6. Fully loaded CET1 ratio remained stable at 16.0%, while transitional CET1 ratio decreased by -1.1%-pts in H1 2026 driven by the implementation of new IRB models. The CET1 ratio remains comfortably high and well above regulatory minimum requirements. CET1 ratio guidance unchanged at 18%-22% by 2030 under Basel IV

Source: Crelan Group 2024, 2025 Financial Reports, audited and H1 2026 Financial Report, reviewed by the auditor
(1) Excluding deposits from credit institutions
(2) Crelan Group 2024-2025 and H1 2026 Company information, unaudited

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Business and Financial Performance Evolution

Strong financial performance, with underlying earnings of €188.6mn in H1 2026

CRELAN INCOME STATEMENT EVOLUTION
(Consolidated – APM)

COMMENTS ON H1 2026 RESULTS

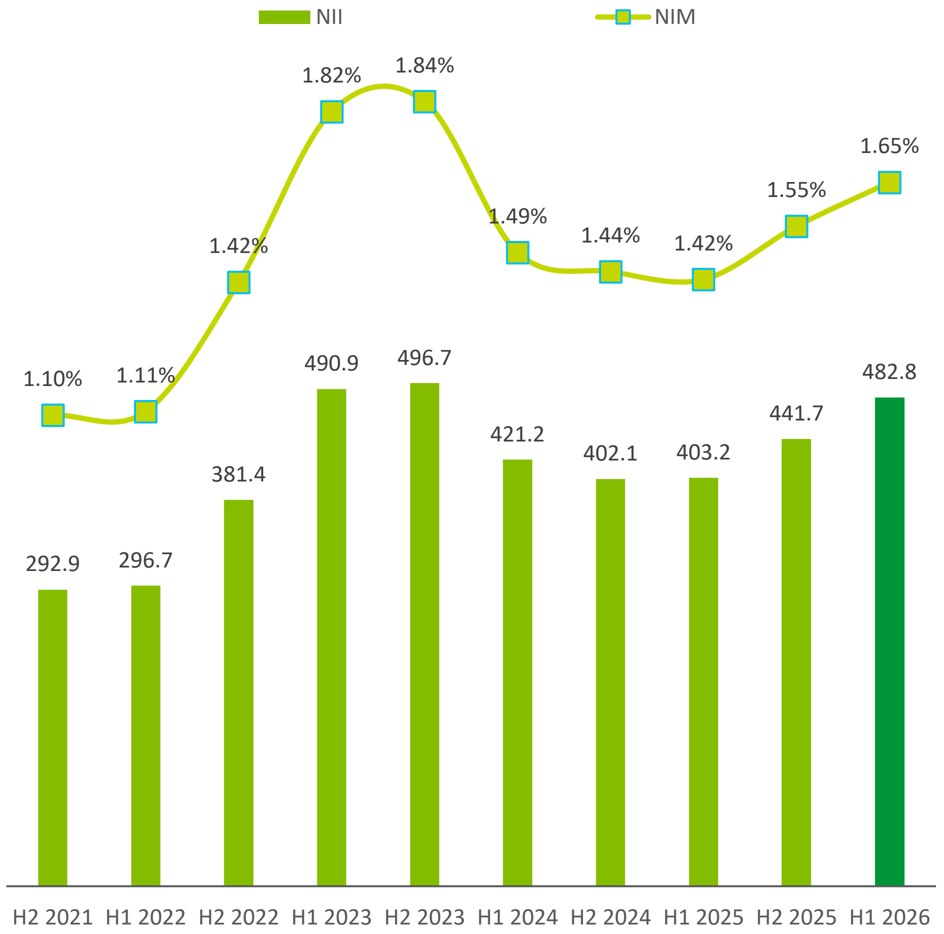
1. NII increased by +€82.9mn YoY, supported by a favourable interest rate environment, higher margins on retail liabilities and stable deposit pricing. Fee income increased by +€14.3mn YoY, supported by higher AuM
2. Operating expenses remained stable YoY (-€0.1mn). Higher goods and services expenses (+€12.0mn), due to inflation and previous one-off reversal of accruals in H1 2025 and higher commissions paid to agents following an increase in NBP (+€8.1mn), were offset by lower bank levies (-€20.2mn)
3. Underlying Cost of Risk increased to €13.5mn (5.2bps) in H1 2026, driven by a higher Stage 1 and 2 expected loss related to the economic conditions (Middle East crisis), IFRS 9 model changes (€3.0mn), and higher individual provisions (€1.3mn)
4. Underlying earnings increased substantially (+€54.5mn YoY), driven by higher NII, fee income and lower bank levies
5. One-off items remained close to zero in H1 2026 (as in FY 2025), reflecting completion of the integration and migration program
6. IFRS adjusted net income increased to €192.0mn, reflecting higher deposit margins and the solid commercial momentum

Source: Alternative Performance Measures (APM) based on Crelan's own calculations, unaudited
(1) Negative CoR indicates a net expense

Crelan Group Net Interest Income

NIM stood at 1.65% in H1 2026, above the 1.40%-1.50% long-term forecast range

SEMI-ANNUAL NET INTEREST INCOME *(€mn)* & ANNUALISED MARGIN (%) – *(Accounting data)*



Source: Crelan Group 2021-2025 Financial Reports, audited
H1 2026 Financial Report, reviewed by the auditor
"a.o." stands for among others

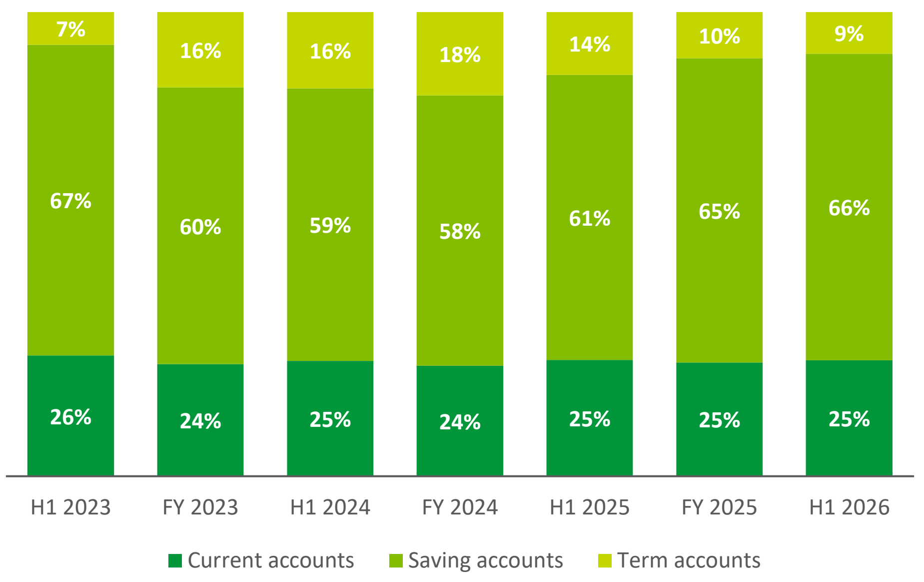
NET INTEREST MARGIN

- NII increased further in H1 2026, driven by higher reinvestment yields on the non-rate-sensitive portion of non-maturity deposits and stable savings deposit pricing
  - Savings deposit pricing remained stable in H1 2026 despite evolving interest rate environment
  - Future NII evolution remains dependent a.o. on loan production volumes (currently high) and margins (currently below historical averages)
  - Loan portfolio hedged, supporting margin stability and predictability over time
  - The negative rate environment had before 2023 a large negative impact on the profitability of retail banks
  - Retail liabilities reinvested in a replicating portfolio approach, supporting balance sheet stability and long-term margin management
- The margin on deposits continues to increase mechanically as investments made at near-zero rates in the replicating portfolio continue to mature and are reinvested at higher yields

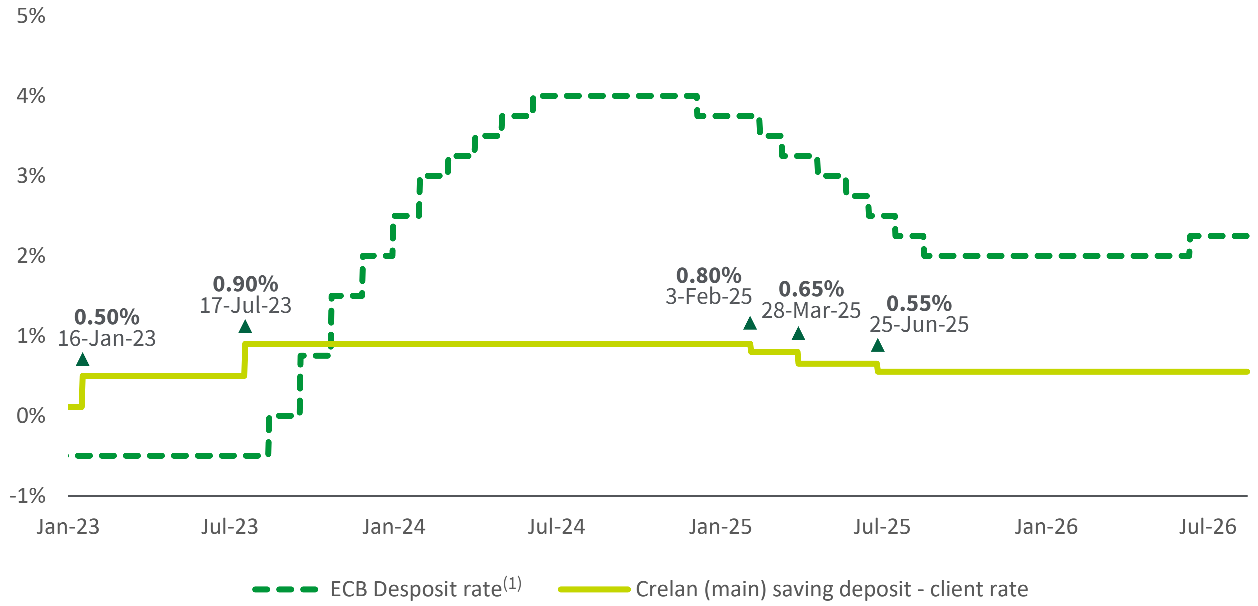
Structure of Crelan Deposit Base

Stable and diversified retail deposit base

VOLUMES AND STRUCTURE OF DEPOSITS



EVOLUTION OF SAVING DEPOSIT RATE



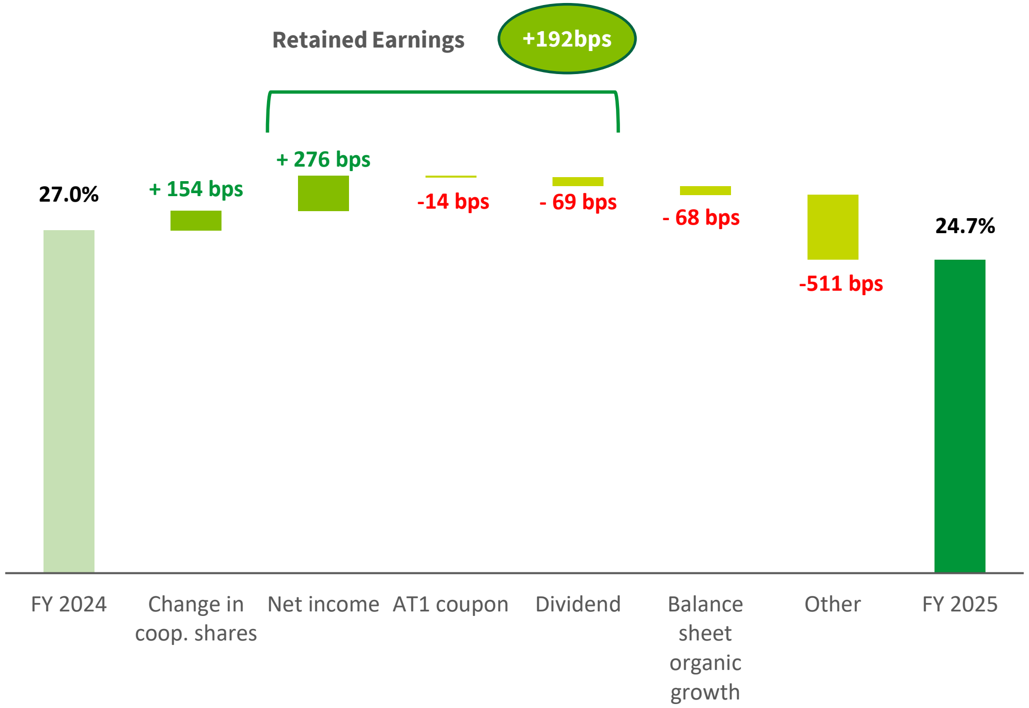
- Term accounts decreased by -€3.9bn from their end-2024 peak, partly offset by +€0.37bn growth in retail savings certificates
- Crelan's deposit base primarily consists of savings accounts and non-remunerated current accounts, providing stable and low-cost funding
- Crelan benefits from a low deposit beta given the structural excess of deposits in the Belgian market
- Balanced product mix supported by a large and stable retail deposit base
- No material depositor concentration

Source: Crelan Group 2023-2025 and H1 2026 Company information, unaudited
(1) ECB rate is for illustrative purposes as ALM models have a longer duration

Evolution of Crelan's CET1 Ratio

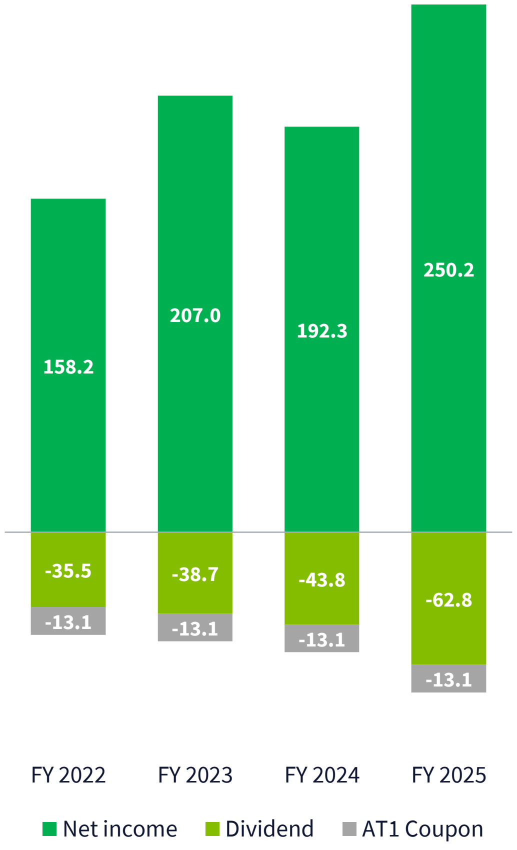
Strong internal capital generation with low payout ratio

YEAR-ON-YEAR EVOLUTION OF CRELAN CET1 RATIO IN 2025



CET1 Capital (€mn)	2,449	140	250	-13	-63		233	2,997
RWA (€mn)	9,078					207	2,871	12,156

ORGANIC CAPITAL GENERATION *(in €mn)*



HIGHLIGHTS

Crelan's CET1 ratio development in FY 2025:

- Strong organic capital generation of 192bps in FY 2025, supported by modest payout ratio (30%)
- Cooperative dividend of 4.25% (regulatory maximum is 6%)
- Continued earnings retention is expected to support organic capital generation as evidenced over previous periods (2022 to 2025)
- FY 2025 net income of €250.2mn to be compared with €51.0mn cooperative dividends, €12.0mn institutional shareholder dividends and a €13.0mn AT1 coupon
- RWA increased following Basel IV implementation
- Other CET1 evolution included the capital increase following the strategic partnership
- Total payout ratio of 30% in 2025 (representing €75.9mn vs. €250.2mn net income)

Source: Crelan Group 2021-2025 Financial Reports, audited
Evolutions: Crelan own computation, unaudited

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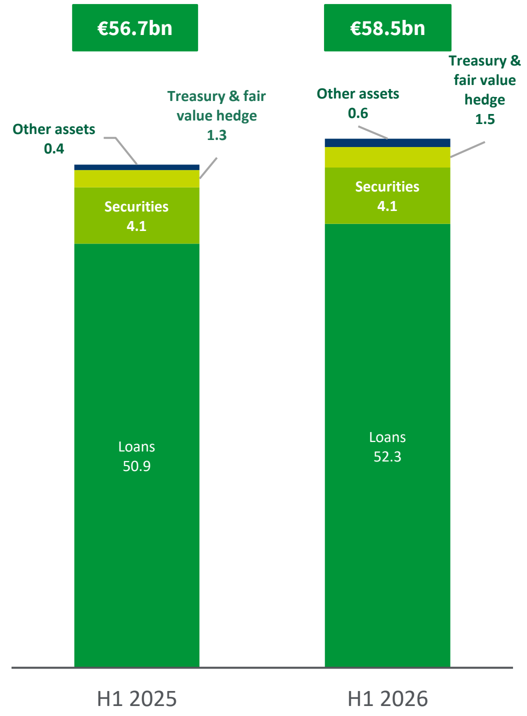
Financial Structure Considerations

Crelan Group Balance Sheet

Simple balance sheet with robust funding, liquidity and solvency metrics

TOTAL BALANCE SHEET EVOLUTION

Total Assets (€bn)

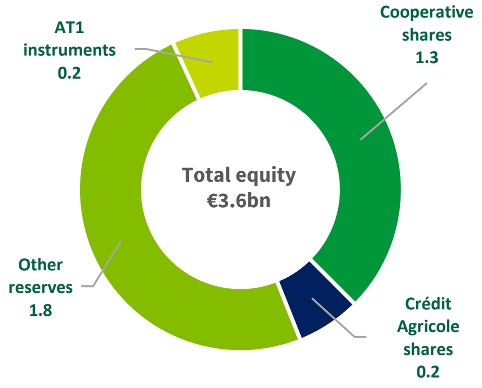


Total Liabilities (€bn)

- Loans increased by +€1.5bn YoY thanks to commercial development, while the investment portfolio remained stable

- Balance sheet growth YoY funded through: Covered bonds (+€1.0bn), Tier 2 (+€0.3bn), SNP (+€0.2bn), retail savings certificates (+€0.4bn) and equity (+€0.6bn)

EQUITY BREAKDOWN *(H1 2026)*



KEY RATIOS *(H1 2026)*

115.2% Loan / Deposit	178.4% LCR
15.1%(1) Wholesale funding / Total assets (2)	23.6% CET1 ratio

KEY TAKEAWAYS

- Simple balance sheet composed primarily of loans (89% of total assets) and customer deposits (83% of total liabilities)
- Diversified funding structure including customer deposits, covered bonds, retail notes / certificates and senior unsecured bonds
- Modest, high-quality treasury portfolio representing 7% of total assets, mainly comprising sovereign, supranational and covered bonds
- Sizeable stock of liquid assets supporting an ample LCR of 178%
- Robust capital position and a conservative risk profile: transitional CET1 ratio and fully loaded CET1 ratio of the Group stood at 23.6% and 16.0% as at 30 June 2026

Source: Crelan Group 2025 Financial Report, audited and H1 2026 Financial Report, reviewed by the auditor
(1) Excluding deposits from credit institutions
(2) Includes €7.4bn debt securities, €0.2bn deposits from credit institutions, €0.8bn subordinated liabilities and €0.4bn of other financial liabilities

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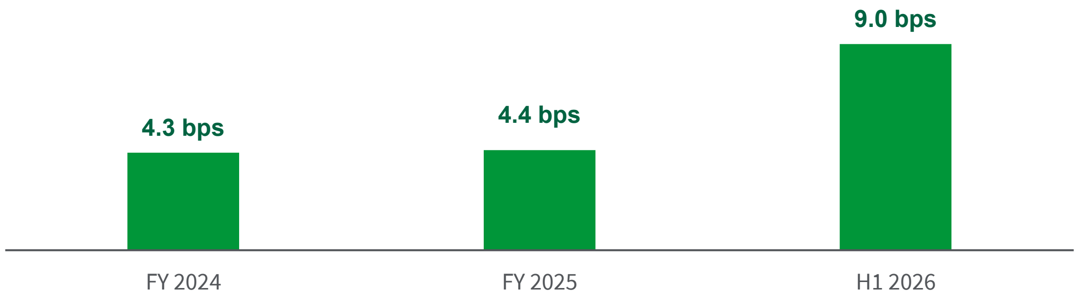
Loan Portfolio Quality

Resilient loan portfolio

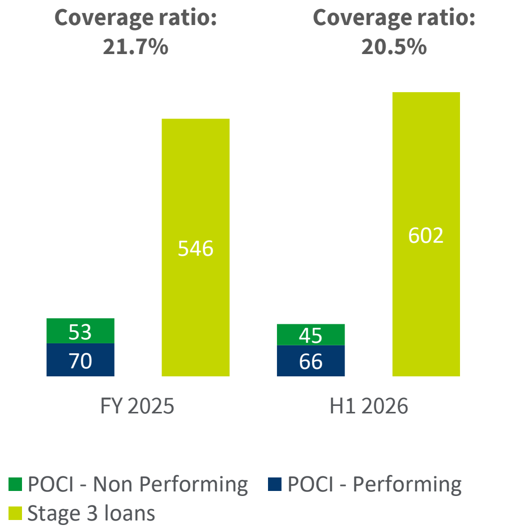
LOANS AND ADVANCES PORTFOLIO COMPOSITION BY IFRS 9 STAGE
(based on gross loan outstanding)

	FY 2024	FY 2025	H1 2026
Stage 1	90.8%	91.1%	91.0%
Stage 2	7.8%	7.6%	7.6%
Stage 3	1.1%	1.1%	1.1%
POCI	0.3%	0.2%	0.2%

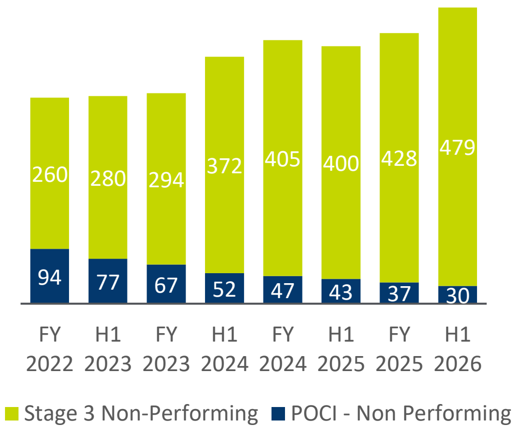
COST OF RISK RATIO[1]



CRELAN STAGE 3 LOANS COVERAGE RATIO AND STAGE 3/POCI (*gross amount*)



CRELAN STAGE 3 & POCI's NON-PERFORMING (*net amount*)



LOAN PORTFOLIO – KEY CONSIDERATIONS

- CoR increased in H1 2026 driven by a higher Stage 1 and 2 expected loss related to the economic conditions (Middle East crisis), IFRS 9 model changes (€3.0mn), and higher individual provisions (€1.3mn)
- Total overlays remained unchanged vs. FY 2025, comprising €13.4mn for Crelan and €4.5mn for Europabank. Total overlays decreased by -€6.9mn YoY
- Crelan's mortgage clients have limited interest rate risk as it is predominantly a fixed-rate mortgage book. Clients with floating-rate mortgages benefit from legal caps in their contract
- Most of Crelan's retail clients will benefit from automatic wage indexation as foreseen in Belgian law and are hence partially hedged against inflation
- The 2026 heat and drought conditions increased pressure on certain agricultural segments, with no material deterioration observed in the credit quality of Crelan's diversified agricultural loan portfolio to date

Source: Crelan Group 2022-2025 Financial Reports, audited and H1 2026 Financial Report, reviewed by the auditor
POCI = Purchased or Originated Credit-Impaired
(1) Positive CoR indicates a net expense

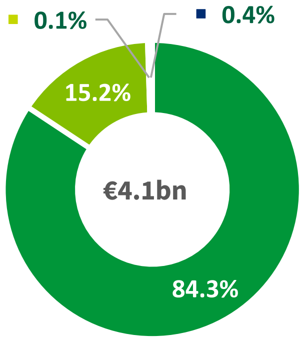
Investment Portfolio

Modest, high-quality investment portfolio of €4.1bn as at 30 June 2026

CRELAN GROUP INVESTMENT PORTFOLIO *(€4,072mn carrying value, H1 2026)*

Investment portfolio by nature

- Government bonds
- Bonds and other fixed income securities
- Shares and other non-fixed income securities: 0.1%
- Financial fixed assets: 0.4%



Recent evolution of investment portfolio composition

By nature, in €mn	FY 2025	H1 2026	H1 2026 vs. FY 2025
Government bonds	3,281	3,432	+151
Bonds and other fixed income securities	624	621	-3
Shares and other non-fixed income securities	5	4	0
Financial fixed assets	16	15	-1
Total[(1)]	**3,926**	**4,072**	**+146**

- Investment portfolio increased slightly by +€146mn vs. FY 2025 to €4,072mn as at 30 June 2026
- €151mn net investments in Belgian government and supranational HQLA bonds in H1 2026 for liquidity and hedging purposes
  - The investment portfolio is mainly composed of government bonds (€3,432mn) representing 84% of the portfolio
- Crelan investment policy follows both a liquidity and credit spread strategy:
  - Managing liquidity costs
  - Maintaining autonomy under stress
  - Trading activities not permitted
  - Focusing on low-risk local debt securities
- Investment scope is based on Norges Bank exclusion list

Source: Crelan Group H1 2026 Financial Report, reviewed by the auditor
Note: (1) Figures may not add up due to rounding

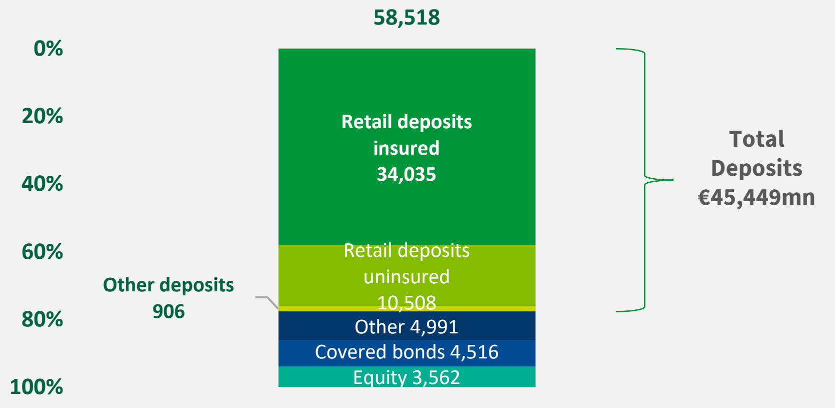
Liquidity Management

Ample liquidity buffer

LCR DETAILS
(H1 2026)

	€mn	%
Cash and central bank deposits	3,048	40.5%
Government bonds & SSA	3,451	45.9%
Others	1,024	13.6%
Total HQLA	7,523	
Net outflows	4,216	
LCR	**178.4%**	

LIABILITY STRUCTURE
(H1 2026) (€mn)



KEY RATIOS
(H1 2026)

LCR	**178.4%**	*-7.7%-pts vs. H1 2025*
NSFR	**130.1%**	*+0.4%-pts vs. H1 2025*
Wholesale funding / Total assets	**15.1%**[1]	*+1.9%-pts vs. H1 2025*
Loan / Deposits	**115.2%**	*+3.3%-pts vs. H1 2025*

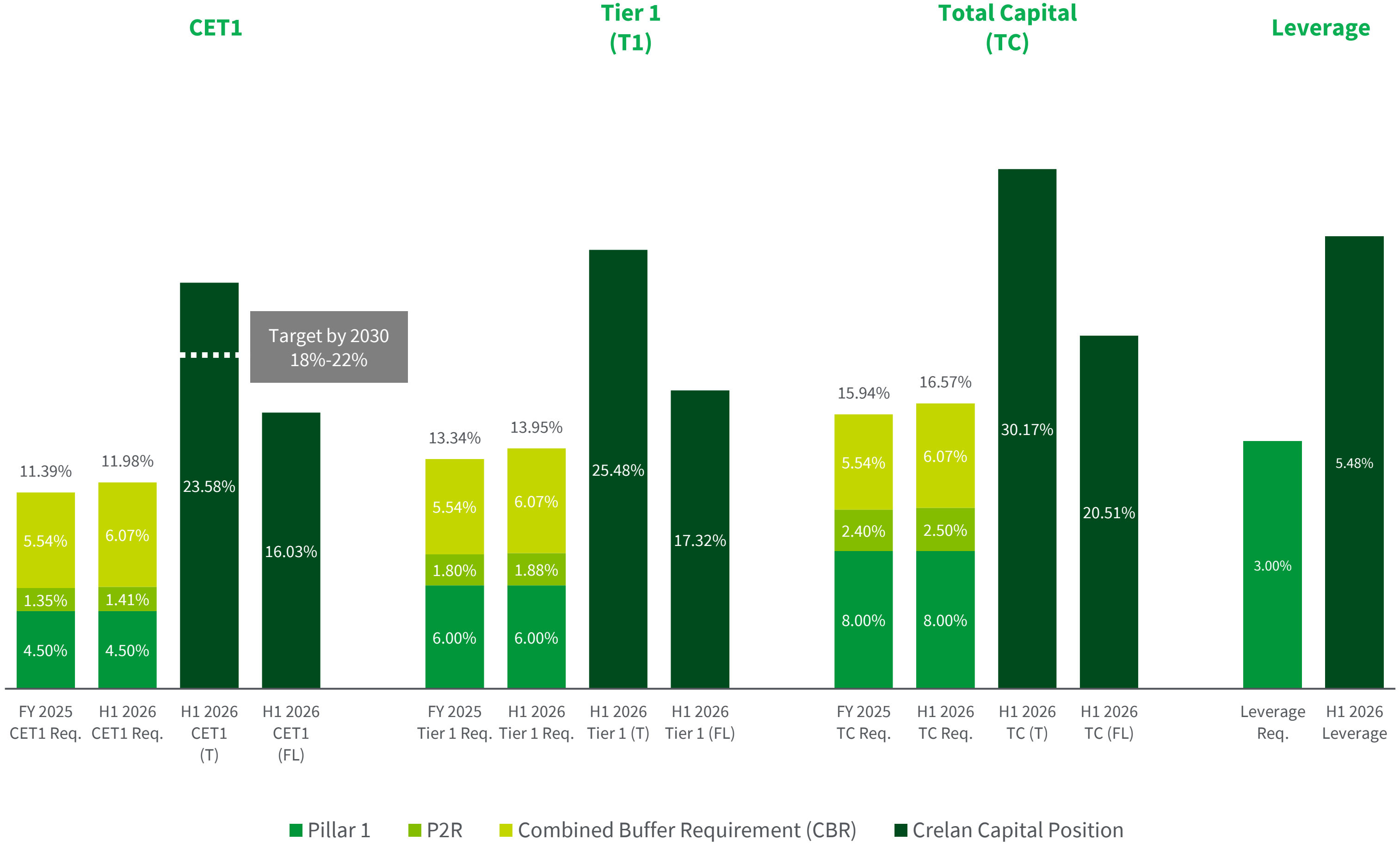
- LCR remained stable at a comfortable level (178.4% as at 30 June 2026)
- Slight decrease of HQLA in H1 2026 (-€485mn) mainly reflecting a -€0.6bn reduction in collateral exchanges
- Funding primarily comprises retail deposits and covered bonds
- In addition to the €7.5bn HQLA, €4.0bn retained covered bonds [2] are immediately available as at 30 June 2026
- Government bonds and SSAs included in HQLA exceed the balance sheet bond portfolio, reflecting collateral received in collateral swaps

Source: Crelan Group H1 2026 Financial Report, reviewed by the auditor
(1) Wholesale funding ratio
(2) Retained covered bonds
Includes €7.4bn debt securities, €0.2bn deposits from credit institutions, €0.8bn subordinated liabilities and €0.4bn of other financial liabilities
Crelan Group H1 2026 company information, unaudited

Crelan Group Capital, Leverage Position & Requirements

Robust buffers above capital requirements

CRELAN GROUP CAPITAL AND LEVERAGE REQUIREMENTS vs. POSITION AND TARGETS *(H1 2026)*



Robust buffers above capital requirements:

- Total capital requirements increased by +0.63%-pts vs. FY 2025
- P2R: +0.10%-pts vs. FY 2025
- SyRB: +0.53%-pts vs. FY 2025 reflecting RWA evolution on mortgages
- SyRB calibration mainly based on 6% × Belgian mortgage RWA / total RWA
- The NBB has decided to increase the CCyB and to remove the sectoral SyRB for the Belgian mortgage. Macro-prudential policy changes entail a CCyB rate for Belgium of 1.25% and the removal of the sectoral SyRB (effective from July 2026). Overall impact: **c. -1.6%-pts on Crelan Group capital requirements as from July 2026 vs. H1 2026**
- Leverage ratio of 5.5% as at 30 June 2026, representing a €1,485mn buffer above the 3.0% requirement
- The leverage ratio is expected to increase over time, in line with the increase of the fully loaded CET1 ratio

EVOLUTION OF CRELAN GROUP CAPITAL REQUIREMENTS

	FY 2025	H1 2026	FY 2025 vs. H1 2026
P2R	**2.40%**	**2.50%**	**+0.10%**
CBR	**5.54%**	**6.07%**	**+0.53%**
o/w Capital Conservation Buffer	*2.50%*	*2.50%*	-
o/w Other Syst. Institution Buffer	*0.75%*	*0.75%*	-
o/w Countercyclical Capital Buffer	*1.00%*	*1.00%*	-
o/w Systemic Risk Buffer	*1.29%*	*1.82%*	*+0.53%*

Source: Crelan Group H1 2026 Financial Report, reviewed by the auditor

Cooperative Capital

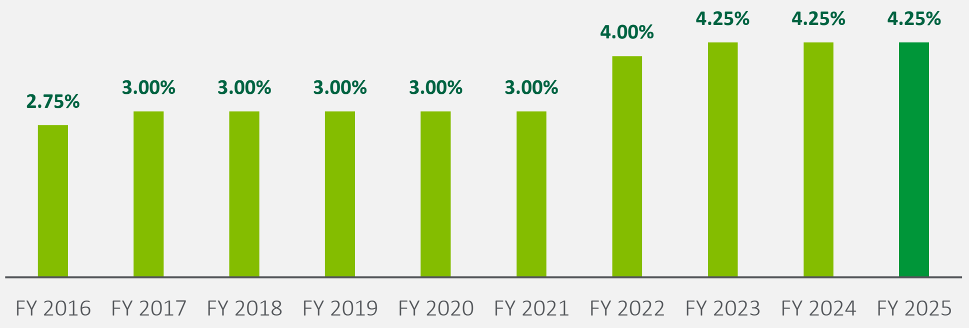
Continued growth in cooperative capital since 2024

DIVIDEND POLICY

In order to determine the level of dividend to be paid to cooperative shareholders, Crelan takes into account:

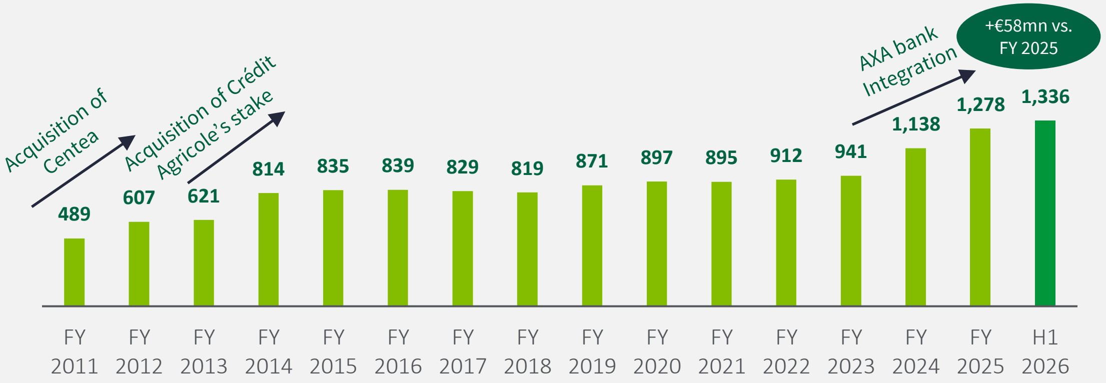
- The legal and statutory framework, in particular the rules of the Crelan Federation setting the maximum dividend that can be distributed (6% of nominal value)
- The solvency position and the profitability of the Crelan Group
- And market conditions

DIVIDEND PAID[1] TO COOPERATIVE SHAREHOLDERS *(% of nominal value)*



- FY 2024 cooperative dividend of 4.25%, representing €43.8mn vs €192.2mn net income
- FY 2025 cooperative dividend of 4.25%, representing €51.1mn vs €250.2mn net income

COOPERATIVE CAPITAL OUTSTANDING *(€mn)*



- Cooperative shares increased respectively by +€198mn and +€140mn in 2024 and 2025
- The trend continued with+€58mn in H1 2026

Source: Crelan Group 2010-2025 Financial Reports, audited and H1 2026 Financial Report, reviewed by the auditor
(1) Dividend paid in respect of the financial year

CET1 Guidance under Basel IV – Unchanged Guidance

Evolution of CET1 capital expected to largely offset the remaining impact of Basel IV

KEY HIGHLIGHTS

Overview:

- Robust transitional CET1 ratio of 23.6% as at 30 June 2026, well above European average of 16.2% (EBA Risk Dashboard 2026 Q1)
- Basel IV day-one implementation increased RWAs by +€2.3bn, mainly reflecting implementation of the 50% output floor and limited by the cap at 125%
- RWA capped at 125% of unfloored level until 31 December 2029, with no further floor related RWA increases until then
- Fully loaded CET1 ratio of 16.0% as at 30 June 2026
- Capital requirements to decrease following the removal of current Belgian SyRB on IRB Belgian residential real estate exposures from July 2026
- No impact on underlying risk of loan portfolio
- Crelan confirms its guidance for a fully loaded Basel IV CET1 ratio of 18%–22% by 2030

Mitigating factors:

- The business-as-usual financial trajectory is expected to offset the Basel IV impact by 2030
- Additional management actions remain available if required (retained earnings, mortgage inscriptions, SRT, increase in cooperative shares issuance…)

Ratings:

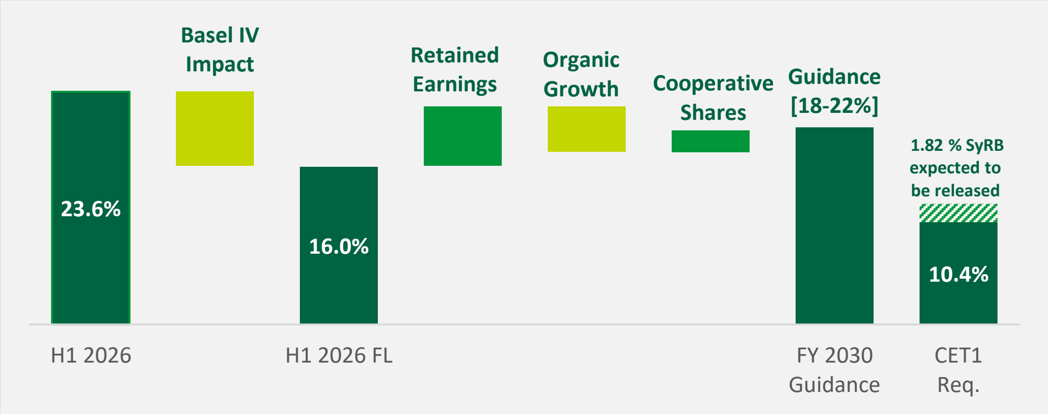
- Under existing methodology, Crelan does not expect its issuer rating (A from S&P or A2 from Moody's) to be affected by Basel IV implementation(1)

FROM ONE OF THE HIGHEST CET1 RATIO IN THE EU PRE-BASEL IV, CRELAN IS COMMITTED TO A BEST-IN-CLASS CET1 RATIO, EVEN UNDER BASEL IV FULLY-LOADED IN 2030

Basel IV fully loaded impacts

		RWA (€bn)	CET1
FY 2024	Pre-Basel IV ratios	9.1	27.0%
	Output floor 50%, cap at 125% increase RWA	+2.3	-5.4%
	Other Evolution	+1.5	+2.0%
H1 2026	Basel IV - Transitional	12.9	23.6%
	Output floor 72.5%, no cap	+6.1	-7.5%
H1 2026	Basel IV - Fully loaded	18.9	16.0%
	Guidance - Expected evolution		
FY 2030	Basel IV - Fully loaded		[18% ; 22%]

CET1 ratio guidance



Source: Crelan Group 2024, 2025 Financial Report audited, and H1 2026 Financial Report, reviewed by the auditor
Evolutions: Crelan's own computation, unaudited
(1) S&P Global Ratings: "What Basel III Finalisation Means For Bank Ratings" – "We do not expect any direct implications for EU bank ratings"

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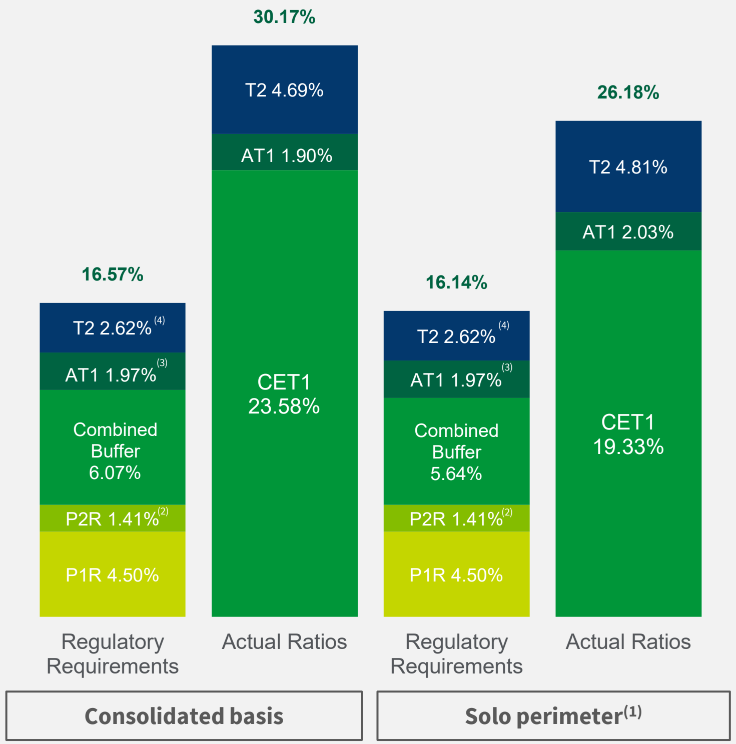
Crelan Capital Requirements, MDA and ADIs

Robust buffers above MDA restriction levels, with ADI comfortably covering AT1 coupons

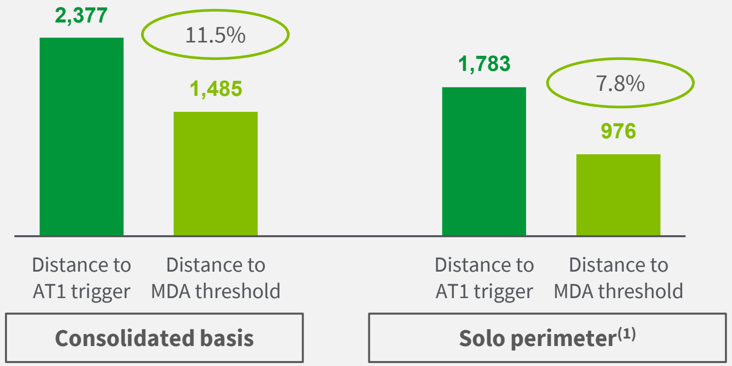
CAPITAL REQUIREMENTS *(H1 2026)*



ROBUST CAPITAL POSITION

- CET1 ratio of 23.6% (consolidated) and 19.3% (solo[1]) as at 30 June 2026
- Significant buffer above the 5.125% trigger as at 30 June 2026:
  - 1,845bps (€2,377mn) on a consolidated basis
  - 1,420bps (€1,783mn) at solo perimeter[1]
- Material CET1 buffer to MDA restrictions level as at 30 June 2026:
  - 1,153bps (€1,485mn) on a consolidated basis
  - 778bps (€976mn) at solo perimeter[1]

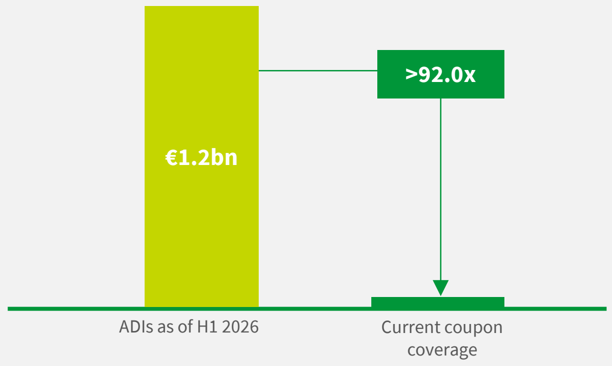
Distance to AT1 trigger and MDA threshold (€mn)



LOW NON-PAYMENT RISK

- Crelan does not anticipate any regulatory restrictions on AT1 coupon payments
- Comfortable distance to MDA with AT1 bucket already filled (based on €245mn AT1 issued to AXA SA)
- ADI of €1,208mn (solo [1]) as at 30 June 2026 representing more than 92x the coupon coverage of the outstanding AT1 instrument
- Payment capacity supported by profit generation; net income/ loss for the financial year feeds directly into the ADI calculation

ADIs at the solo perimeter[1]

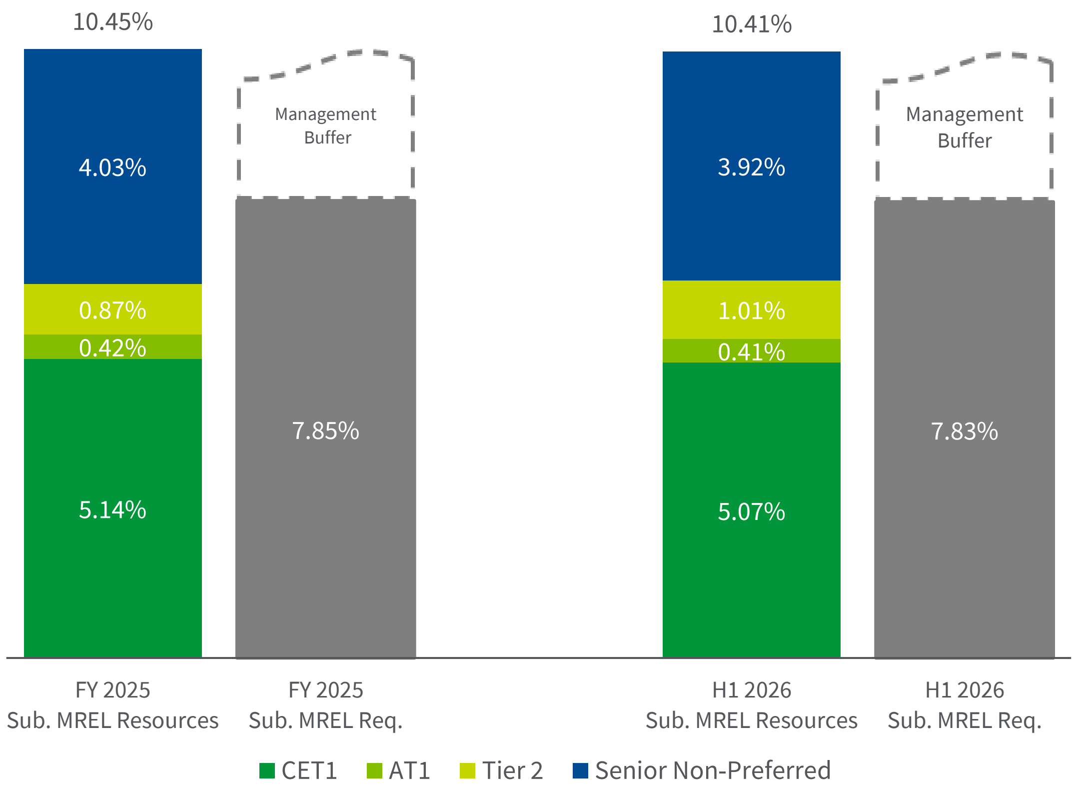


Source: Crelan Group H1 2026 company information, unaudited
(1) Crelan Co and Crelan SA consolidated (Federation perimeter), excluding the consolidation of other entities
(2) CET1 portion of P1 & P2R
(3) AT1 portion of P1 & P2R
(4) T2 portion of P1 & P2R

Crelan Group MREL Position and Expected Requirements

Material buffer above the 7.83% Total Exposure Measure subordination requirement

MREL RESOURCES & REQUIREMENTS (% TEM)



HIGHLIGHTS

- On 25 March 2026, the SRB communicated updated MREL requirements for Crelan group:
  - External MREL (subordination) requirement set at 26.82% of TREA and 7.83% of LRE
  - The LRE-based requirement is currently the most binding
  - Crelan expects to remain a regular issuer, maintaining a material buffer above MREL requirements to manage refinancing risk, regulatory eligibility, balance sheet evolution and support its ratings
  - Crelan expects the MREL-TREA requirement to exceed the MREL-LR requirement by 2030, once the transitional measure capping RWAs at 125% of the unfloored level expires

MREL COMPOSITION

- CET1 capital on a consolidated basis
- €0.3bn AT1 instrument issued privately to AXA SA
- €0.6bn Tier 2 issued in the public bond markets
  - €0.3bn due 23 April 2035 non-call 2030 - 11NC6 Tier 2 priced at MS+260bps (April 2024)
  - €0.3bn due 30 April 2037 non-call 2030 - 11.25NC6.25 Tier 2 priced at MS+135bps (January 2026)
- €2.4bn SNP issued in the public bond markets
  - €0.5bn due 26 January 2028 - 5y bullet priced at MS+315bps (January 2023)
  - €0.6bn due 28 February 2030 non-call 2029 - long 6NC5 callable Green Bond priced at MS+285bps (September 2023)
  - €0.8bn due 23 January 2032 non-call 2031 - 8NC7 callable Green Bond priced at MS+275bps (January 2024)
  - €0.5bn due 15 September 2036 non-call 2035 - 11NC10 callable Bond priced at MS+137bps (September 2025)

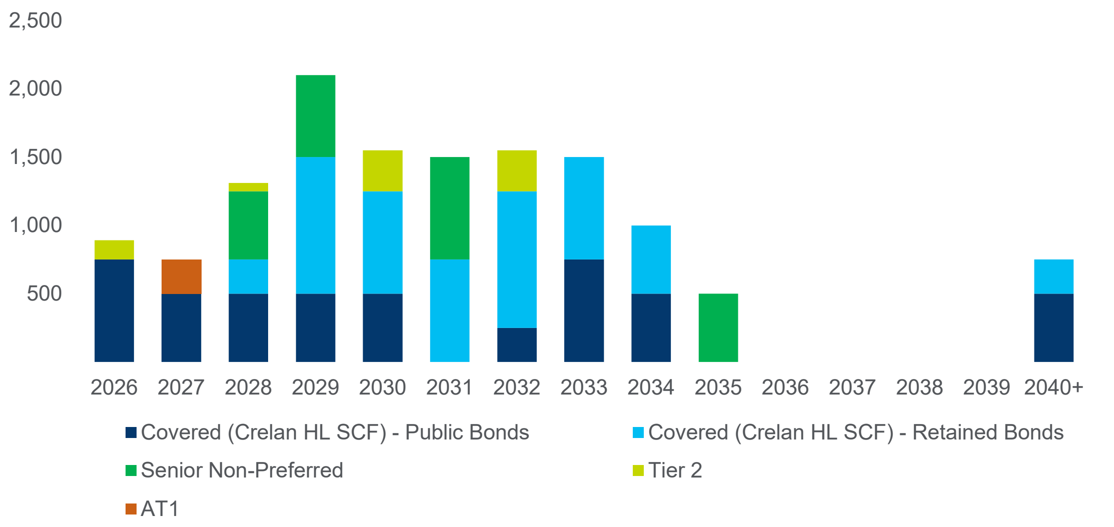
Source: Crelan Group 2025 Financial Report, audited and H1 2026 Financial Report, reviewed by the auditor
LRE = Leverage Ratio Exposure
Figures may not add up due to rounding

Crelan in the Capital Markets (1/3)

Established presence in public capital markets across three instrument classes

- 5 SNP transactions issued since September 2022, totalling €2.65bn
- 2 public Tier 2 transactions issued in April 2024 and January 2026, totalling €0.6bn
- Layer of bail-inable instruments to contribute towards S&P additional loss absorbing capital (ALAC) buffer and Moody's loss given failure (LGF)
- Diversification of existing investor base, notably on top of cooperative shares issuance and of the covered bond EMTN programme of Crelan Home Loan SCF
- Issuance of Aaa residential mortgage-backed covered bonds through its well-established subsidiary Crelan Home Loan SCF

CRELAN GROUP *Redemption profile (€mn)*



CRELAN GROUP *Transactions list (2020-2026 YTD)*

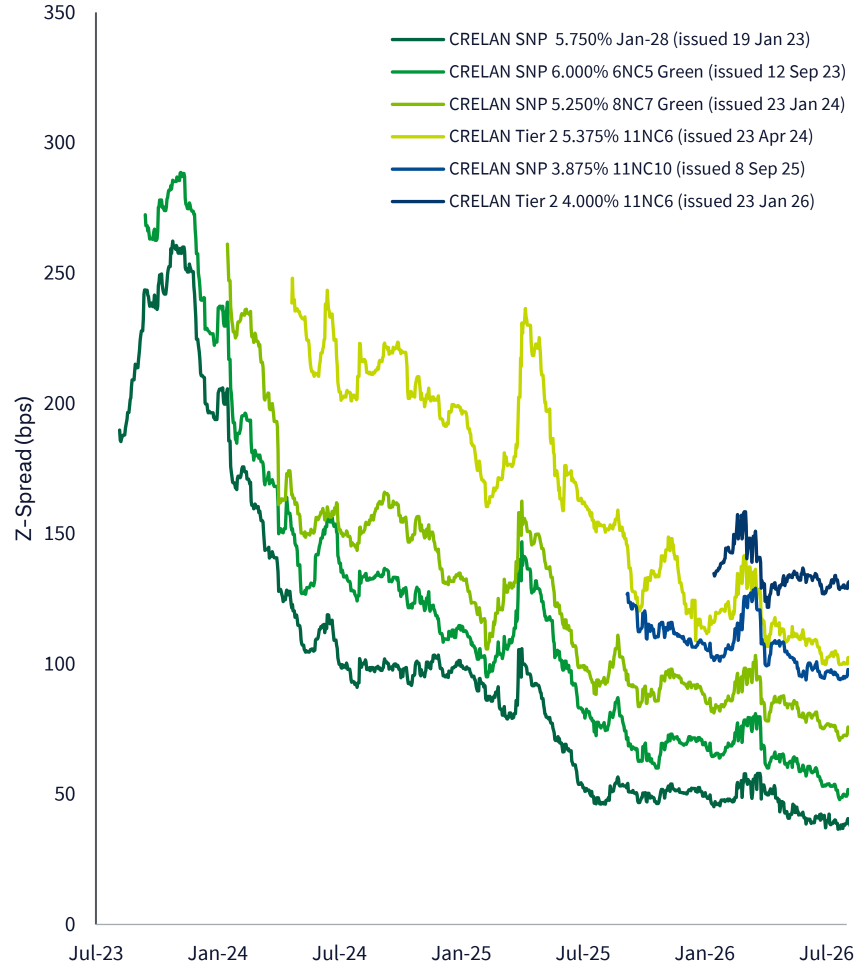
Name	ISIN	Pricing date	Instrument type	Ratings (M/S&P/Fitch)	Issued amount (mn)	Maturity	Reset date	Coupon (%)	Spread at reoffer
Crelan HL SCF	FR0014019139	03-Jun-26	Covered	Aaa / - / -	€ 500	12-Jun-34	-	3.250	MS+40bps
Crelan SA	BE0390287564	23-Jan-26	Tier 2	Baa2 / - / -	€ 300	30-Apr-37	30-Apr-32	4.000	MS+135bps
Crelan SA	BE0390249184	08-Sep-25	SNP	Baa1 / - / -	€ 500	15-Sep-36	15-Sep-35	3.875	MS+137bps
Crelan HL SCF	FR0014011243	01-Jul-25	Covered	Aaa / - / -	€ 500	09-Jul-30	-	2.500	MS+39bps
Crelan SA	BE0390130939	23-Apr-24	Tier 2	Baa2 / - / -	€ 300	30-Apr-35	30-Apr-30	5.375	MS+260bps
Crelan SA	BE0002989706	16-Jan-24	Green SNP	Baa1 / - / -	€ 750	23-Jan-32	23-Jan-31	5.250	MS+275bps
Crelan SA	BE0002936178	11-Sep-23	Green SNP	Baa1 / - / -	€ 600	28-Feb-30	28-Feb-29	6.000	MS+285bps
Crelan SA	BE0002913946	19-Jan-23	SNP	Baa1 / - / -	€ 500	26-Jan-28	-	5.750	MS+315bps
Crelan HL SCF	FR001400DNT6	25-Oct-22	Covered	Aaa / - / -	€ 750	03-Nov-26	-	3.000	MS+16bps
Crelan SA	BE0002872530	13-Sep-22	SNP	Baa1 / - / -	€ 300	31-Oct-25	-	5.375	MS+310bps
Crelan HL SCF	FR0014008E08	09-Feb-22	Covered	Aaa / - / -	€ 500	16-Feb-28	-	0.625	MS+4bps
Crelan SA	BE6332311545	31-Dec-21	AT1(1)	- / - / -	€ 250	Perp	31-Dec-27	5.248	-
Crelan SA	BE6332315587	31-Dec-21	Tier 2(1)	- / - / -	€ 15	31-Dec-31	31-Dec-26	2.998	-
Crelan SA	BE6332314572	31-Dec-21	Tier 2(1)	- / - / -	€ 60	31-Dec-33	31-Dec-28	3.305	-
Crelan SA	BE6332316593	31-Dec-21	Tier 2(1)	- / - / -	€ 125	31-Dec-31	31-Dec-26	3.398	-
Crelan HL SCF	FR0013516176	28-May-20	Covered	Aaa / - / -	€ 500	09-Jun-40	-	0.250	MS+24bps
Crelan HL SCF	FR0013478047	14-Jan-20	Covered	Aaa / - / -	€ 500	22-Jan-27	-	0.010	MS+7bps

Note: Data as of 24th August 2026. Callable instruments are displayed at the first call date
(1) Privately placed instruments

Crelan in the Capital Markets (2/3)

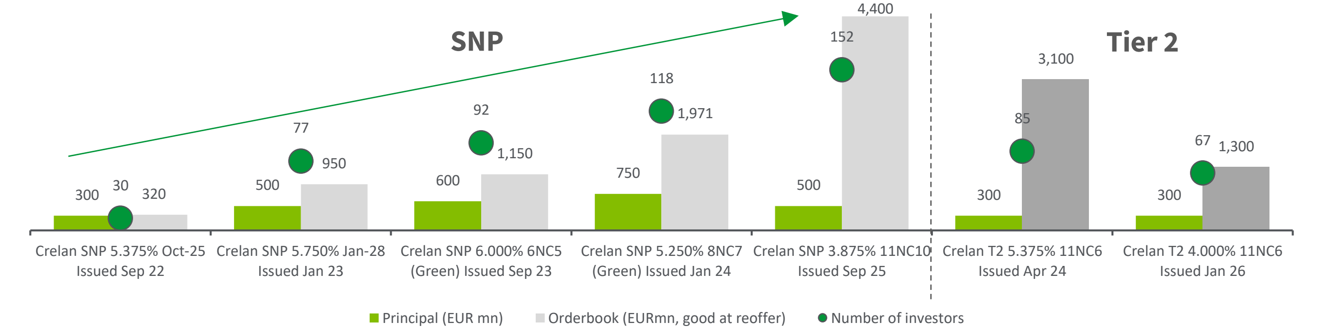
Since September 2022, Crelan has considerably increased its footprint in the capital markets allowing Crelan bonds to outperform in secondary

CRELAN GROUP *Historical Secondary Performance of SNP and Tier 2 Bonds*



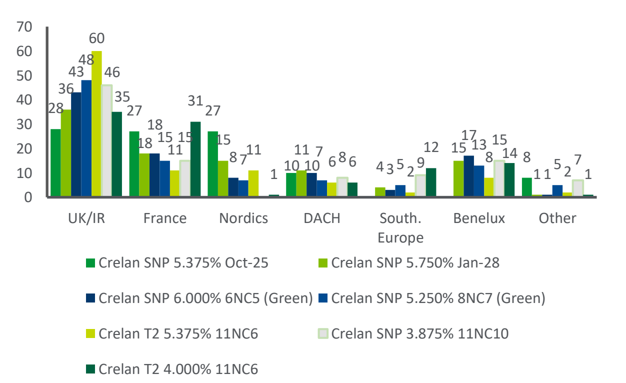
Source: Bloomberg as of 24th August 2026

CRELAN GROUP *Orderbook Statistics of the SNP and Tier 2 transactions*

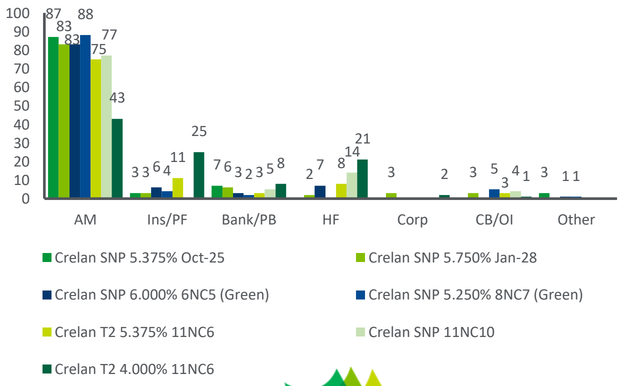


CRELAN GROUP *Distribution Statistics of the SNP and Tier 2 transactions*

Geographical distribution (%)



Investor type distribution (%)



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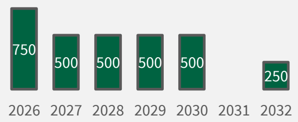
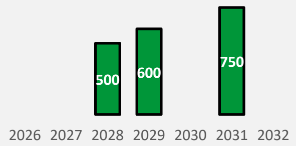
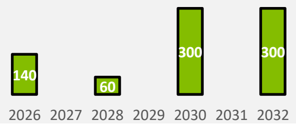
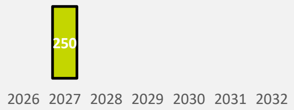
Crelan in the Capital Markets (3/3)

With several bond redemptions in the next three years, Crelan is expected to remain a frequent issuer in the capital markets

	Ratings	Outstanding Nominal	Next Redemptions/Calls (€mn)	Key Considerations
Public Covered Bonds(1)	Aaa	€4,750mn(1)		• Covered bonds are issued to efficiently address funding needs • Total outstanding amount expected to remain broadly stable • The name change to 'Crelan Home Loan SCF' was completed on 8 July 2024
Senior Non-Preferred	Baa1	€2,350mn		• Senior Non-Preferred (SNP) notes are issued to meet MREL requirements and management buffer • Loss of MREL eligibility occurs 12 months before contractual maturity • Crelan expects the MREL-TRA requirement to exceed the MREL-LR requirement by 2030, once the transitional measure capping RWAs at 125% of the unfloored level expires
Tier 2 (2)	Baa2	€800mn(2)		• The Tier 2 layer is already calibrated for the Basel IV framework • Tier 2 supports the ratings of Senior Non-Preferred instruments • The total outstanding amount is expected to remain stable around €600mn
Additional Tier 1 (2)	NR	€250mn(2)		• AT1 instrument privately placed during the acquisition of AXA Bank Belgium SA • The AT1 outstanding amount is expected to remain broadly stable • AT1 contributes positively to leverage and capital ratios under the Basel IV framework

Note: Callable instruments shown at their first call date. Includes €200mn Tier 2 not eligible as regulatory capital as at 30 June 2026
(1) Public covered bonds (i.e issued in public markets), Crelan also holds €5.25bn of retained covered bonds
(2) Includes privately placed instruments: €200mn Tier 2 and €250mn AT1

Crelan Group Credit Ratings

Crelan's low risk profile is recognized by rating agencies

LONG TERM CREDIT RATINGS	
Moody's – 18/06/2026	
Covered Bonds	Aaa
Baseline Credit Assessment (BCA)	baa1
Issuer Rating – Senior Preferred	A2
Senior Non-Preferred	Baa1
Tier 2	Baa2
Outlook – Issuer Rating	Stable
S&P Global Ratings – 26/02/2026	
Covered Bonds	-
Stand-alone Credit Profile (SACP)	bbb+
Issuer Rating – Senior Preferred	A
Senior Non-Preferred	-
Tier 2	-
Outlook – Issuer Rating	Stable

KEY HIGHLIGHTS

Moody's

- **The outlook on Crelan SA/NV's long-term issuer rating is stable,** reflecting the view that asset quality and profitability will remain resilient and that the bank will preserve a sound level of capital and liquidity
- Credit strengths
  - **Low asset risk profile** resulting from the focus on the Belgian retail market
  - **Robust risk-weighted capitalisation**, which will however moderately decrease in the coming years
  - **Large and granular deposit base** providing stable funding resources
- Factors that could lead to an upgrade
  - The BCA could be upgraded if the improvement in Crelan's profitability is sustained, while preserving high capital ratios and low asset risk
  - An upgrade of the BCA would result in an upgrade of the long-term deposit, junior senior, and dated subordinated ratings
  - The long-term issuer rating could also be upgraded if further MREL-eligible debt issuance of subordinated and/or junior senior debt were to result in lower loss-given-failure for the instrument

S&P Global Ratings

- **The stable outlook** indicates expectation that, over the next two years, Crelan will concentrate on enhancing profitability by capitalizing on synergies from ABB merger and its partnerships with Crédit Agricole
- Key strengths (26/02/2026)
  - A cooperative organization with a **robust capital position** and solid funding and liquidity metrics
  - A long-standing retail franchise and a robust position in the residential mortgage market, **ranked Belgium's fifth-largest bank** by domestic mortgages and deposit market share
  - **A low-risk and well-collateralized loan book**, predominantly made up of domestic mortgages
- Upside Scenario (26/02/2026)
  - See upside potential for Crelan's business position if the bank leverages partnerships and internal synergies **to raise operational profitability to levels in line with that of higher-rated peers** while diversifying toward fee-generating businesses and broadening its product range

Any rating action may occur at any time
Rating reports available on the Issuer Website: Investor Relations | Crelan

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Appendix

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a. Green Bond Framework

Green Bond Framework (1/6)

In 2025, Crelan updated its green bond framework to reinforce its sustainability commitment

In 2023, Crelan introduced its inaugural green bond framework, followed by the successful issuance of two green bonds in 2023 and 2024. In 2025, Crelan revised its framework to further strengthen its commitment to sustainability and to align with the latest market standards. The **key updates** include:

ICMA GREEN BOND PRINCIPLES	GREEN BUILDINGS	CLEAN TRANSPORTATION	EU TAXONOMY
Alignment with the latest International Capital Markets Association ("ICMA") Green Bond Principles (2025), ensuring adherence to current best practices	Enhanced criteria for green building assets, ensuring full alignment with sectoral market best practices such as the Febelfin/UPC BVK definition of energy-efficient mortgages[1] and explicit exclusion of assets located in high flood risk areas	Introduction of more restrictive eligibility criteria for clean transportation, limiting eligible assets to fully electric vehicles to better reflect evolving sectoral market practices	Greater transparency through more granular disclosure of the level of alignment with the EU Taxonomy, both in terms of eligibility and substantial contribution criteria (SCC)

Note: Green Asset Methodology has also been updated to reflect latest changes in the Green Bond Framework

(1) To identify the top 15% most energy-efficient buildings, Crelan applies the Febelfin/UPC BVK definition of energy-efficient mortgages. This methodology adapts the EU Taxonomy criteria for Substantial Contribution to Climate Change Mitigation into practical guidance for the Belgian financial market. Link to website

Green Bond Framework (2/6)

A robust green bond framework aligned with market practices and the green bond principles (ICMA)

✓ The green bond framework has been established as an overarching platform under which Crelan intends to issue **green bonds**, which may include bonds (public or private placements) and commercial paper in various formats

✓ This framework has been developed in alignment with the **International Capital Markets Association ("ICMA") green bond principles, 2025**

The Green Bond Principles	Use of proceeds	Process for project evaluation and selection	Management of proceeds	Reporting

✓ The proceeds of green bond issuance will be used to finance or refinance in whole or in part, new or existing loans within the list of following eligible categories:

- **Green buildings**
- **Clean transportation**

✓ The proceeds of the green bonds will contribute to the following EU environmental objective: **climate change mitigation**

✓ The green bond framework has obtained a **robust second party opinion** provided by Sustainalytics

Green Bond Framework (3/6)

1. Use of Proceeds

Crelan intends to allocate an amount at least equal to 110% of the net proceeds from any green bond issuance to finance or refinance in whole or in part, new or existing loans that meet the eligible categories. Eligible loans will be exclusively granted to borrowers within Belgium

ELIGIBLE GREEN ASSETS	DESCRIPTION	ELIGIBILITY TO THE EU TAXONOMY	SDG ALIGNMENT

Green Buildings (1)	• Loans for the acquisition and ownership of buildings*:
	  • Deed date before 2020: Top 15% buildings, defined as buildings with an Energy Performance Certificate ≤150 kWh/m²/year
	  • Deed date from 2020: E-level standard -10%
	• Loans for the construction of new buildings (1) :
	  • Deed date between 2013 and 2019: All buildings in Flanders, Brussels/Wallonia are part of the Top 15% in terms of energy performance
	  • Deed date from 2020: E-level standard -10%
	• Loans for the renovation of buildings resulting in at least 30% reduction in the PED
		✓ Climate Change Mitigation	11 SUSTAINABLE CITIES AND COMMUNITIES; 13 CLIMATE ACTION

Clean Transportation	• Loans financing the **acquisition** of fully electric vehicles with zero tailpipe emissions	✓ Climate Change Mitigation	11 SUSTAINABLE CITIES AND COMMUNITIES; 13 CLIMATE ACTION

(1) To identify the top 15% most energy-efficient buildings, Crelan applies the Febelfin/UPC BVK definition of energy-efficient mortgages. This methodology adapts the EU Taxonomy criteria for Substantial Contribution to Climate Change Mitigation into practical guidance for the Belgian financial market. In line with this guidance, the threshold for Primary Energy Demand is set at a maximum of 159 kWh/m²/year. Anticipating gradual tightening as the housing stock improves, Crelan has adopted a stricter threshold of 150 kWh/m²/year, its only adjustment to the Febelfin/UPC BVK definition. Link to website

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Green Bond Framework (4/6)

2. Process for project selection and evaluation

INTERNAL RISK POLICY	• Crelan's **ALM risk modelling team will make a pre-selection** of eligible green assets based on the eligibility criteria and will **present the eligible green assets to the green bond committee**. These assets will meet all lending and other business criteria established by Crelan in the ordinary course of its business • A green bond committee has been established and is comprised of representatives of the treasury team, the ALM risk modelling team, the ESG office and of representatives from the business units when needed
GREEN BOND COMMITTEE	The green bond committee will meet **on a quarterly basis** and is responsible for: • **Reviewing** the allocation of proceeds to eligible categories periodically • **Verifying the compliance** of the underlying loans with the eligibility criteria • Ensuring that the **environmental and social risks are properly mitigated** • Determining whether any **update** to allocations is necessary and **verifying** that the reallocation of the proceeds is compliant with the framework • **Annual monitoring of potential ESG controversies** and reallocating proceeds to eligible projects if needed • **Adapting the framework** in line with mandatory applicable sustainable finance regulation • **Overseeing, approving and publishing** the allocation and impact reporting, including external assurance statements
REGULATIONS	• Underlying Eligible Green Assets need to comply with **local laws and regulations**, including any applicable regulatory environmental and social requirements

Green Bond Framework (5/6)

3. Management of proceeds

1 ALLOCATION ON NOMINAL EQUIVALENCE BASIS

Crelan will allocate the green bonds proceeds to finance the eligible green loan portfolio in accordance with the use of proceeds criteria and process for selection and evaluation. Proceeds from green bonds will be managed by Crelan **based on a portfolio and aggregated approach**

2 ALLOCATION OF PROCEEDS

At least on a semi-annual basis, Crelan ensures that the total amount of funds raised via the green bond issuances, is lower than the total amount of green eligible assets in the green portfolio. To ensure the continuous respect of this commitment, **the amount of the green portfolio will always exceed the amount of the green bonds issued by a factor of 10%**

3 MANAGEMENT OF UNALLOCATED ASSETS

- In the case of **insufficient green eligible assets, proceeds may be invested in cash or cash equivalents** in line with Crelan's general investment policy or used to repay existing borrowings
- **Crelan commits not to invest temporarily unallocated proceeds in GHG intensive activities or controversial activities**
- If the total volume of the eligible portfolio falls below the balance of the outstanding green instruments in circulation, Crelan commits to reaching an equivalent or higher level within 12 months. Payment of principal and interest will be made from our general account and not be linked to the performance of the eligible projects
- **Changes in the eligible criteria** vs. the green bond framework in its previous 2023 version **will not affect the treatment of eligible assets retroactively**

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Green Bond Framework (6/6)

4. Reporting and external review

REPORTING

1 Allocation Reporting

- **Annually, until green bond maturity**, Crelan will publish a green bond allocation report on the investor relations website, that will include, where possible:
  - ✓ The amount of net proceeds allocated
  - ✓ The outstanding amount of net proceeds yet to be allocated
  - ✓ The share of financing and refinancing (%) of the eligible green loan portfolio
  - ✓ Distribution of the loans by year of origination

2 Impact Reporting

- **Annually, until green bond maturity**, Crelan will publish a green bond impact report on its website in which the following metrics can be expected:

Green Eligible Categories	Example of Expected Output Metrics	Example of Expected Impact Metrics
Green Buildings	▪ Number of buildings ▪ Type, localisation and surface of buildings ▪ Average energy consumption in kWhep/m²/year	▪ GHG emissions avoided relative to local baseline in tCO2eq/year ▪ Avoided CO2 emissions per M€
Clean Transportation	▪ Number of cars ▪ Share of electric cars among total number of cars	▪ Avoided CO2 emissions at tailpipe ▪ Weighted average cars' carbon emissions ▪ Estimated reduction in fuel consumption

EXTERNAL REVIEW

1 Second-Party Opinion by Sustainalytics

SUSTAINALYTICS

- Crelan has retained **Sustainalytics** to provide a Second Party Opinion (SPO) on the environmental benefits of Crelan's green bond framework as well as the alignment to the ICMA Green Bond Principles
- Sustainalytics has confirmed the alignment of this green bond framework with the most recent ICMA principles and with the market practices

2 External Verification

- Each **allocation and impact report will be accompanied by a report** (i.e. it will be made publicly available) **from an independent party** in respect to its examination of management's assertions about allocation and impact of proceeds to eligible categories under the framework. This is **best market practice**

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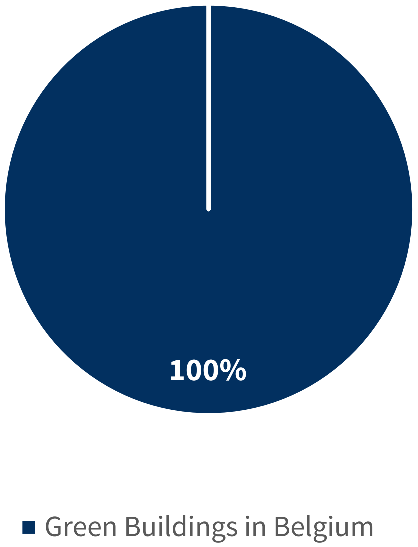
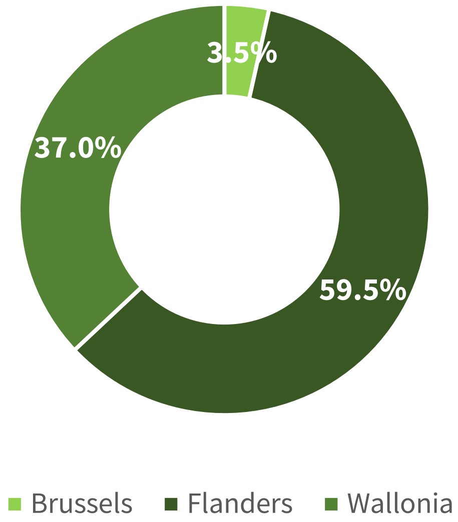
Distribution of Eligible Assets

Distribution of assets: €4.5bn of Green Buildings as at 31 December 2025

BREAKDOWN BY ELIGIBLE CATEGORIES



BREAKDOWN BY GEOGRAPH1 – COMBINED CRELAN GROUP



	Crelan Group	
Region	Amount in €	% of total
Brussels	**€0.16bn**	3.5%
Flanders	**€2.71bn**	59.5%
Wallonia	**€1.69bn**	37.0%
Total	**€4.56bn**	

CRELAN GREEN BOND ISSUANCES

- **Sep-23:** €600mn Long 6NC5 Senior Non-Preferred
- **Jan-24:** €750mn 8NC7 Senior Non-Preferred

2025 IMPACT REPORT(1) HIGHLIGHTS:

- In terms of **CO2 emission impact**, the Crelan Green Buildings Portfolio emitted 174.2 tonnes of CO2 less than the Reference Group, which is a **reduction of 70%**

Source: Crelan Group H1 2026 company information, unaudited
Note: Eligible assets with respect to the 2025 Green Bond Framework
Figures may not add up due to rounding

b. Others

Income Statement Comparison H1 2025 – H1 2026

Alternative Performance Measure (APM), in €mn	Actuals	Actuals	Evolution
P&L Management View	**H1 2025**	**H1 2026**	
Underlying Net Banking income	**587.6**	**684.7**	**97.1**
Underlying Fees and other income	171.5	185.8	14.3
Underlying Net interest income	416.1	498.9	82.9
Underlying Operating expenses	**-408.3**	**-408.2**	**0.1**
Underlying Commissions paid	-148.3	-156.4	-8.1
Underlying Operating costs	-198.8	-210.8	-12.0
Underlying Bank Levies	-61.2	-41.0	20.2
Underlying Allowances for loan loss provisions (CoR)	**6.3**	**-13.5**	**-19.9**
Underlying Provisions	**-0.4**	**-5.8**	**-5.4**
Underlying Taxes	**-51.1**	**-68.6**	**-17.5**
Underlying Earnings	**134.0**	**188.6**	**54.5**
Net Income Elements and IFRS3 income	**2.3**	**3.5**	**1.1**
Ajusted Net Income	**136.4**	**192.0**	**55.6**
Net Income = Profit or (-) loss for the period	**83.2**	**153.2**	**70.0**

Source: Alternative Performance Measures (APM) based on Crelan's own calculations, unaudited

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Balance Sheet Comparison H1 2025 – H1 2026

Consolidated balance sheet (in €mn)	Actuals H1 2025	Actuals H1 2026	Evolution	
Assets				
Cash, cash balances at central banks and other demand deposits	3,140	3,505	365	12%
Financial assets held for trading	9	19	10	112%
Non-trading financial assets mandatorily at fair value through profit or loss	5	4	-1	-
Financial assets at fair value through profit or loss	0	0	0	-
Financial assets at fair value through other comprehensive income (FVOCI)	916	733	-183	-20%
Financial assets at amortised cost	**54,054**	**55,675**	**1,622**	**3%**
Debt securities	3,172	3,335	163	5%
Loans and advances (including finance leases)	50,882	52,341	1,459	3%
Derivatives – Hedge accounting	113	120	7	6%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-1,881	-1,996	-115	6%
Property, plant and equipment	88	193	105	119%
Goodwill and intangible assets	46	75	29	63%
Investments in subsidiaries, joint ventures and associates	13	11	-1	-11%
Tax assets	7	7	0	-
Other assets	161	150	-11	-7%
Assets held for sale and discontinued operations	0	0	0	-
Total Assets	**56,671**	**58,498**	**1,827**	**3%**
Liabilities				
Financial liabilities held for trading	52	72	19	37%
Financial liabilities at fair value through profit or loss	240	127	-113	-47%
Financial liabilities at amortised cost	52,956	54,281	1,325	3%
Deposits from Credit institutions	714	235	-479	-67%
Deposits from Other than credit institutions	45,490	45,449	-41	0%
Debt securities including bonds	5,842	7,424	1,582	27%
Subordinated liabilities	504	805	301	60%
Other financial liabilities	406	368	-38	-9%
Derivatives – Hedge accounting	6	21	15	265%
Fair value changes of the hedged items in portfolio hedge of interest rate risk	55	-7	-61	-112%
Provisions	248	238	-10	-4%
Tax liabilities	47	82	36	76%
Other liabilities	114	122	9	8%
Liabilities associated with asset groups held for sale and discontinued operations	0	0	0	-
Total Liabilities	**53,717**	**54,935**	**1,218**	**2%**
Total Equity	**2,954**	**3,562**	**609**	**21%**

Source: Crelan Group H1 2025 and H1 2026 Financial Reports, reviewed by the auditor

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Accounting – APM Data Reconciliation

As of H1 2026 (in €mn)		Analytical shifts within Underlying Earnings							Identifying Net Income elements								
		Recoveries Written off files LLP	Reallocation of Provisions to Expenses (HR) and otherlines	Bank Levies reported separately	FV non Hedging	Fees (recuperations and file costs)	NII to Other income	Commissions reallocations reported separately (incl. intragroup reshuffle)	Isolating IFRS 3	Isolating BSM NR	Isolating I&M NR	Isolating Other NR	Tax NR	Bank levies not yet accrued	Other	Management View	Alternative Performance Measure (APM)
Net interest income	482.8	0.0	-0.5	0.0	0.0	-2.6	0.0	21.3	5.6	-7.8	0.0	0.1	0.0	0.0	0.0	Underlying Net interest income	498.9
Fees	165.6	0.0	-2.6	0.0	0.0	15.1	2.4	0.0	1.8	0.0	0.0	0.0	0.0	0.0	0.0	Underlying Fees	182.4
Other income	29.1	-9.6	-8.5	0.0	0.0	-14.8	3.2	2.8	-1.8	2.3	0.0	0.6	0.0	0.0	0.0	Underlying Other income	3.4
Net Banking income	**677.5**	**-9.6**	**-11.6**	**0.0**	**0.0**	**-2.2**	**5.6**	**24.1**	**5.6**	**-5.5**	**0.0**	**0.7**	**0.0**	**0.0**	**0.0**	**Underlying Net Banking income**	**684.7**
Operating costs	-293.1	0.0	12.1	34.2	0.0	0.5	-2.5	-0.9	0.4	0.0	4.3	-0.2	0.1	34.3	0.0	Underlying Operating costs	-210.8
Bank Levies	-13.0	0.0	0.2	-34.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.1	0.0	Underlying Bank Levies	-41.0
Commissions paid	-127.2	0.0	4.6	0.0	0.0	1.4	-3.1	-23.2	-8.6	-0.9	0.5	0.0	0.0	0.0	0.0	Underlying Commissions paid	-156.4
Operating expenses	**-433.3**	**0.0**	**16.9**	**0.0**	**0.0**	**1.9**	**-5.6**	**-24.1**	**-8.2**	**-0.9**	**4.8**	**-0.2**	**0.1**	**40.3**	**0.0**	**Underlying Operating expenses**	**-408.2**
Allowances for loan loss provisions (CoR)	-23.6	9.4	0.4	0.0	0.0	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Underlying Allowances for loan loss provisions (CoR)	-13.5
Provisions	0.7	0.2	-5.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-1.5	0.4	0.0	0.0	0.0	Underlying Provisions	-5.8
Profit Before tax	**221.3**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-2.5**	**-6.4**	**3.4**	**0.9**	**0.1**	**40.3**	**0.0**	**Underlying Profit Before tax**	**257.1**
Negative Goodwill	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	Underlying Negative Goodwill	0.0
Taxes	-68.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-7.1	0.0	0.0	0.0	6.6	0.0	0.0	Underlying Taxes	-68.6
Profit or (-) loss for the period	**153.2**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-9.6**	**-6.4**	**3.4**	**0.9**	**6.8**	**40.3**	**0.0**	**Underlying Earnings**	**188.6**
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3.4	0.0	0.0	0.0	0.0	Integration & migration	-3.4
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.4	0.0	0.0	0.0	0.0	0.0	Balance Sheet Management & Fair Values	6.4
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.9	0.0	0.0	0.0	Other Net Income Elements	-0.9
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.5	0.0	0.0	Tax on Net Income Elements	-0.5
	0.0	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**6.4**	**-3.4**	**-0.9**	**-0.5**	**0.0**	**0.0**	**Net Income Elements**	**1.6**
	153.2	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-9.6**	**0.0**	**0.0**	**0.0**	**6.2**	**40.3**	**0.0**	**Adjusted Net Income before IFRS3**	**190.1**
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9.6	0.0	0.0	0.0	-7.7	0.0	0.0	Net IFRS3 income	1.9
	153.2	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**-1.5**	**40.3**	**0.0**	**Adjusted Net Income**	**192.0**
	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	**0.0**	**0.0**	1.5	-40.3	0.0	Bank levies not yet accrued	-38.8
	153.2	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**Net Income = Profit or (-) loss for the period**	**153.2**

Source: Alternative Performance Measures (APM) based on Crelan's own calculations, unaudited

Accounting – APM Data Reconciliation

	FinRep (Management categories)			Adjustment				Alternative Performance Measure (APM) Management View		
	H1 2025	H1 2026	Evolution	H1 2025	H1 2026	Evolution		H1 2025	H1 2026	Evolution
Net interest income	403.2	482.8	79.6	12.8	16.1	3.3	Underlying Net interest income	416.1	498.9	82.9
Fees	147.9	165.6	17.7	20.1	16.8	-3.2	Underlying Fees	168.0	182.4	14.4
Other income	18.3	29.1	10.8	-14.7	-25.8	-11.0	Underlying Other income	3.5	3.4	-0.2
Net Banking income	**569.4**	**677.5**	**108.1**	**18.1**	**7.2**	**-10.9**	**Underlying Net Banking income**	**587.6**	**684.7**	**97.1**
Operating costs	-260.8	-293.1	-32.3	62.0	82.2	20.2	Underlying Operating costs	-198.8	-210.8	-12.0
Bank Levies	-64.7	-13.0	51.8	3.6	-28.0	-31.5	Underlying Bank Levies	-61.2	-41.0	20.2
Commissions paid	-122.3	-127.2	-5.0	-26.1	-29.2	-3.1	Underlying Commissions paid	-148.3	-156.4	-8.1
Operating expenses	**-447.8**	**-433.3**	**14.5**	**39.5**	**25.1**	**-14.4**	**Underlying Operating expenses**	**-408.3**	**-408.2**	**0.1**
Allowances for loan loss provisions (CoR)	-1.2	-23.6	-22.4	7.6	10.1	2.5	Underlying Allowances for loan loss provisions (CoR)	6.3	-13.5	-19.9
Provisions	6.6	0.7	-5.8	-7.0	-6.6	0.5	Underlying Provisions	-0.4	-5.8	-5.4
Profit Before tax	**127.0**	**221.3**	**94.4**	**58.2**	**35.8**	**-22.4**	**Underlying Profit Before tax**	**185.2**	**257.1**	**72.0**
Negative Goodwill	0.0	0.0	0.0	0.0	0.0	0.0	Underlying Negative Goodwill	0.0	0.0	0.0
Taxes	-43.7	-68.1	-24.4	-7.4	-0.4	6.9	Underlying Taxes	-51.1	-68.6	-17.5
Profit or (-) loss for the period	**83.2**	**153.2**	**70.0**	**50.8**	**35.3**	**-15.5**	**Underlying Earnings**	**134.0**	**188.6**	**54.5**
	0.0	0.0	0.0	2.7	-3.4	-6.1	Integration & migration	2.7	-3.4	-6.1
	0.0	0.0	0.0	-5.7	6.4	12.1	Balance Sheet Management & Fair Values	-5.7	6.4	12.1
	0.0	0.0	0.0	3.6	-0.9	-4.5	Other Net Income Elements	3.6	-0.9	-4.5
	0.0	0.0	0.0	-0.2	-0.5	-0.4	Tax on Net Income Elements	-0.2	-0.5	-0.4
	0.0	**0.0**	**0.0**	**0.5**	**1.6**	**1.1**	**Net Income Elements**	**0.5**	**1.6**	**1.1**
	83.2	**153.2**	**70.0**	**51.3**	**36.9**	**-14.4**	**Adjusted Net Income before IFRS3**	**134.5**	**190.1**	**55.6**
	0.0	0.0	0.0	1.9	1.9	0.0	Net IFRS3 income	1.9	1.9	0.0
	83.2	**153.2**	**70.0**	**53.2**	**38.8**	**-14.3**	**Adjusted Net Income**	**136.4**	**192.0**	**55.6**
	0.0	0.0	0.0	-53.1	-38.8	14.4	Bank levies not yet accrued	-53.1	-38.8	14.4
	83.2	**153.2**	**70.0**	**0.0**	**0.0**	**0.0**	**Net Income = Profit or (-) loss for the period**	**83.2**	**153.2**	**70.0**

Source: Alternative Performance Measures (APM) based on Crelan's own calculations, unaudited

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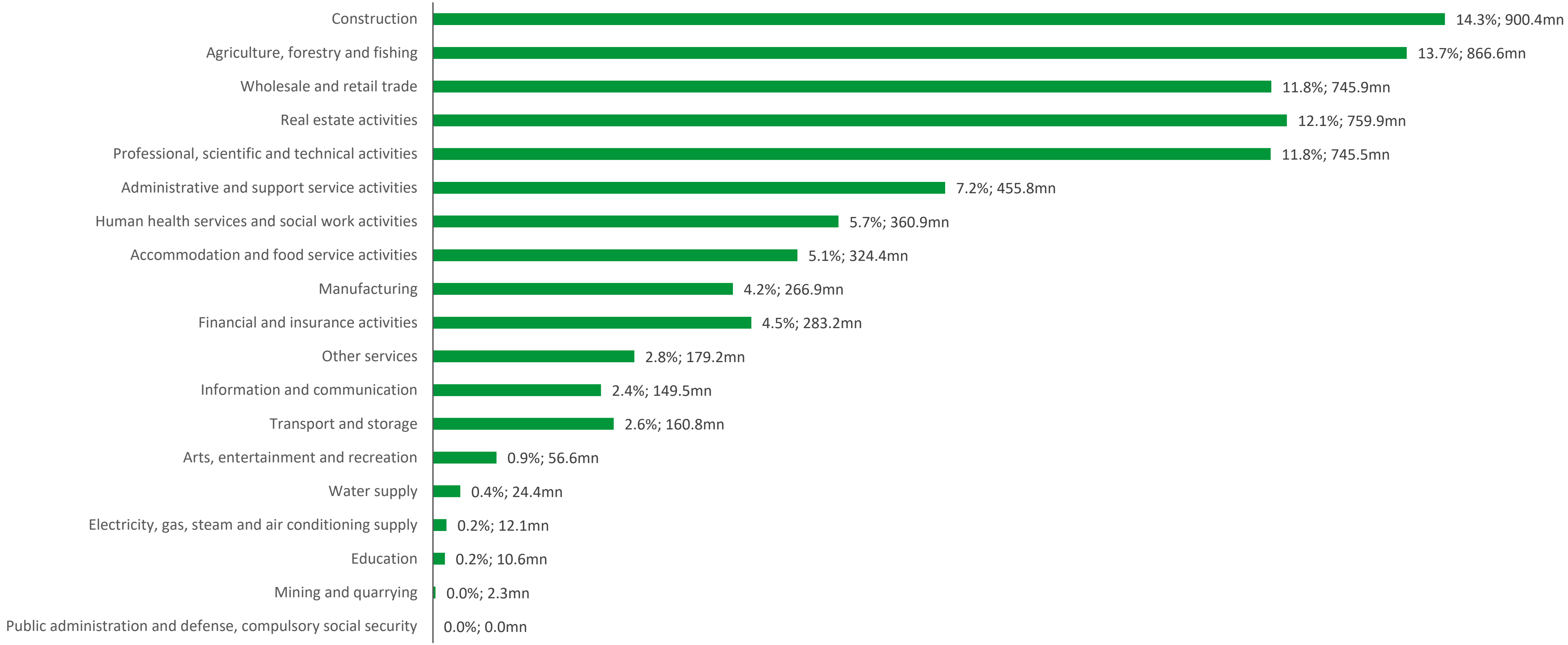
Corporate Loan Book Sectorial Exposure

As % of total Group loan portfolio outstanding (gross carrying amount €6,305mn – FY 2025)



The construction segment primarily comprises small businesses and self-employed blue-collar professionals such as bricklayers, electricians, plumbers...

Credit Risk – Overview

Mortgage loan production as of December 2025 DSTI/LTV

Production YTD December 2025		Debt-service-to-income at origination					
Crelan subconsolidated		≤30%		]30%;50%[		>50%	
LTV-O	% total production	Amount YTD 2025 (€ mn)	Amount YTD 2025 (pct)	Amount YTD 2025 (€ mn)	Amount YTD 2025 (pct)	Amount YTD 2025 (€ mn)	Amount YTD 2025 (pct)
≤80%	65%	818	13%	2,401	38%	839	13%
]80%;90%[	14%	129	2%	588	9%	163	3%
≥90%	21%	186	3%	889	14%	262	4%

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Organisation of Crelan Federation

Organisation of the Federation governed by Belgian law and vetted by the Belgian banking supervisor

FEDERATION CHARACTERISTICS

- The Federation of credit institutions of Crelan is governed by Articles 239 to 241 of the Act of 25 April 2014 on the status and supervision of credit institutions and by the Rules for affiliation of the Federation

- **Key characteristics of the Crelan Federation**
  - **Membership regulation approved by the National Bank of Belgium**
  - Members of the Federation must be **credit institutions**
  - Credit institutions must be **affiliated with a central institution** Crelan is the central institution
  - Obligations of affiliated institutions and the central institution are **joint and several**
  - **Central institution directly supervises affiliated institutions** and is authorised to give them instructions on their policies, operations and organisation. In addition, some important decisions (changes to articles, dissolution, mergers) can only be taken with the prior approval of the BoD of the central institution
  - **Accounts of the Federation are globalised** (ie. sub-consolidation under Be-Gaap) and include the perimeter Crelan and CrelanCo. For regulatory purposes Crelan NV and CrelanCo are considered as one reporting entity

KEY RULES APPLICABLE TO THE FEDERATION

- Prudential supervision (Capital Requirements Regulation requirements (art. 86-92, 89, 94-107, 149-152, 412-413), of which liquidity, minimum equity, reporting…) applies to the perimeter of the Federation as a whole

- Periodic reporting to the supervisor of the affiliated institutions contained in art. 106, §2 and 107 (Annual report and Quarterly reporting's) of the Banking Act with regard to the affiliated institutions applies to the perimeter of the Federation as a whole

- Supervision provided for in the Banking Act in Chapter IV of Title III of Book II is not applicable to the connected institutions individually

- Assignments and duties of the statutory auditors working for Crelan are applicable to the Federation as a whole

Source: Company information

Overview of Europabank

Consumer loans, mortgages, leasing and other banking and payment services for individuals and SMEs

+70
Net Promotor Score (1)

218,063
Clients (1)

47
Proprietary branches

411
Employees (1)

europabank

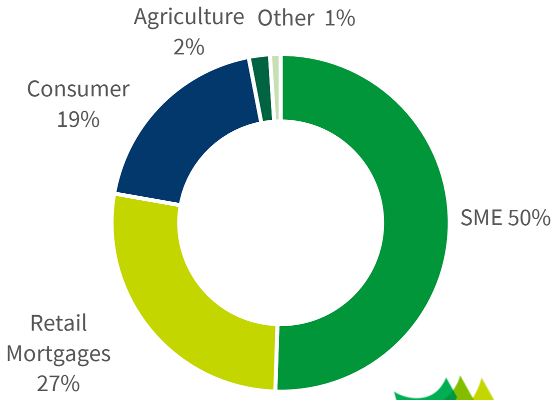
KEY HIGHLIGHTS

- Niche client base of individuals and SMEs with a different credit profile than Crelan's and AXA Bank Belgium's
- Limited savings and credit offering including loans, mortgages and leasing
- Domestic payments acquirer offering merchant services for MasterCard and Visa

BRANCH NETWORK

LOAN PRODUCTION *(€mn)*

CREDIT RISK EXPOSURES *(FY 2025)*



KEY FINANCIAL DATA *(FY 2025)*

€1.8bn	€2.0bn	55%	0.78%	22.6%	13.3%
Customer loans	*Customer deposits*	*Cost income ratio*	*Loan loss ratio*	*ROE*	*CET1 ratio*

(1) Data as of FY 2025

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Investor relations

Investor Relations | Crelan

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Glossary

Adjusted Pro-Forma	Pro Forma financial information excluding certain specific items related to the acquisition of AXA Bank Belgium and the sale of Crelan Insurance
ALAC	Additional Loss Absorbing Capacity. Bank H1brid capital instruments that can absorb losses of a bank at or near non-viability
AM	Asset Manager
AT1	Additional Tier 1
Available Distributable Items (ADI)	[Amount of profits at the end of the period + profits brought forward + reserves available to holders of own funds instruments - any losses brought forward - profits which are non-distributable]
Crelan Group	CrelanCo, the Issuer and their respective subsidiaries and affiliated entities (including AXA Bank Belgium NV) which form part of the scope of accounting and regulatory consolidation
Common Equity Tier 1 ratio or CET1 ratio	[common equity tier 1 capital] / [total risk weighted assets]
[H1 21 Comparable figures]	Comparable figures that have been prepared according to the principles that have been used in order to prepare the pro forma figures included in the (base) prospectus
Cost Income Ratio	[operating expenses] / [net banking income]
Cost of Risk or CoR	Impairment losses on financial assets not measured at fair value through profit or loss
Cost of risk ratio or CoR ratio	[impairment losses on financial assets not measured at fair value through profit or loss] / [loans and advances at the end of period]
CVA	Credit Valuation Adjustment
Distance to AT1 trigger	The distance between an AT1 trigger point (5.125% CET1 for the proposed CET1) and a bank's reported CET1 ratio
F&C	Fee and commission income
Fee & other income contribution	[Net banking income excluding net interest income] / [Net banking income]
Liquidity Coverage Ratio or LCR	[stock of high-quality liquid assets] / [total net cash outflow over the next 30 calendar days]
Loans and advances portfolio composition by IFRS 9 stage (FY 2021, based on amount outstanding net on loan loss provision)	[Maximum exposure to credit risk for loans and advances (carrying amounts) by stage] / [loans and advances (carrying amounts)]
Loan-to-deposit ratio or Loan / deposit	[loans and receivables] / [customer deposits]
Maximum Distributable Amount (MDA)	The maximum Distributable Amount Crelan are allowed to pay (calculated according to a pre-defined regulatory formula) in the form of dividends, discretionary coupons and new obligations to pay bonuses and pension rights if they fail to meet their combined buffer requirements
MREL	Minimum requirement for own funds and eligible liabilities
Net interest income or NII	[interest income] – [interest expense]
Net banking income or NBI	Net banking income include net interest income, dividend income, fee and commission income, net realised gains (losses) on financial assets & liabilities not measured at fair value through profit or loss, net gains (losses) on financial assets and liabilities held for trading, net gains (losses) on financial assets and liabilities designated at fair value through profit or loss, gains (losses) from hedge accounting, net exchange differences, net gains (losses) on derecognition of assets other than held for sale, other operating net income.
Net income	Net profit or loss
Net stable funding ratio or NSFR	[available amount of stable funding] / [required amount of stable funding]
Non-performing loans ratio or NPL ratio	[gross outstanding non-performing loans] / [total gross outstanding loans]
Operating expenses or OPEX	Operating expenses include administration costs, fee and commission expenses, depreciation minus net modification gains or (-) losses
Proportion of stage 3 loans and advances (FY 2021, based on amount outstanding net on loan loss provision)	[Maximum exposure to credit risk for stage 3 loans and advances (carrying amounts)] / [Loans and advances (carrying amounts)]
Return on equity or RoE	[net profit of the period] / [equity at the end of the period]
Return on assets or RoA	[net profit of the period] / [total assets at the end of the period]
RWA	Risk weighted assets
Tier 1 ratio	[common equity tier 1 capital + additional tier 1 instruments] / [total risk weighted assets]
TLOF	Total Liabilities and Own Funds
Total Capital ratio or TCR	[common equity tier 1 capital + additional tier 1 instruments + tier 2 instruments] / [total risk weighted assets]

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