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Interim Financial Statements IFRS

1H 2026

Inhoudstafel

Condensed consolidated interim financial information of the Crelan Group for the first six months of the current financial year 2026, prepared in accordance with IAS 34 as adopted by the European Union.

Management certification of financial statements and half-year report:

“I, Pieter Desmedt, Chief Financial Officer, certify on behalf of the Executive Committee that, to the best of my knowledge, the abbreviated financial statements included in the half-year report are based on the relevant accounting standards and fairly present in all material respects the financial condition and results of Crelan Group including its consolidated subsidiaries, and that the half-year report provides a fair view of the main events, the main transactions with related parties in the period under review and their impact on the abbreviated financial statements”.".

1. The Statutory Auditor's Report

See annex 1.

2. Report on the first six months

International geopolitical conflicts resulted in weak growth in the European economy during the first half of 2026, while inflationary pressures unexpectedly intensified due to high energy prices. Following a period of a relatively stable interest rate environment, the ECB was compelled in June to increase its deposit facility rate to 2.5%. The continued rise in interest rates has led to higher funding costs in Belgium and sustained pressure on lending margins. Within the deposit market, this has primarily resulted in increased competition for term deposit accounts. As regards savings accounts, the first signs of higher customer interest rates only emerged towards the end of the semester, allowing margins to remain healthy during the first half of the year.

Despite the competitive pressure in the mortgage market and continued investments in further transformation and digitalisation, Crelan Group reported a very strong consolidated result of EUR 153.2 million for the first half of 2026, representing a significant increase compared with 2025 (EUR 83.2 million). Europabank contributed EUR 17.1 million to this result, representing a clear increase compared with the corresponding result in 2025 (EUR 13.2 million).

The strong underlying result was driven by higher net interest income, supported by healthy margins in the less competitive savings account market and by strong loan production despite the relatively narrow margins in that market. Furthermore, continued diversification, the realisation of synergies, higher volumes of client assets under management (Assets Under Management – AUM) and the sustained good quality of the loan portfolio had a positive impact on the evolution of the result.

Evolution of the balance sheet

The balance sheet total increased by 2.49 % (EUR 1.4 billion) to EUR 58.5 billion in the first half of 2026.

Cash and cash equivalents increased by 1.08% between 31 December 2025 and 30 June 2026 (from EUR 3.47 billion to EUR 3.51 billion), mainly as a result of the increase in receivables from the National Bank of Belgium.

Investments in debt securities at fair value through OCI and at amortised cost increased by EUR 0.1 billion.

The Bank's investment portfolio increased by EUR 146 million between 31 December 2025 and 30 June 2026, mainly as a result of investments in government bonds.

The loan portfolio increased by EUR 1.0 billion to EUR 52.3 billion. Crelan therefore continues to channel Belgian savings into lending to customers in Belgium.

Changes in the fair value of items hedged as part of the interest rate risk hedging of the portfolio (increase by EUR 210.7 million) was symmetrically compensated with the change in the fair value of the corresponding hedges (the subsequent increase in the fair value of the swaps is not visible in the balance sheet, however, as this fair value is offset by the cash collateral received).

The tax liabilities increased by EUR 33.9 million.

Financial instruments held for trading, mainly relating to swaptions and interest rate swaps outside hedge accounting, decreased by 2.03% or EUR 1.5 million.

Financial instruments measured at fair value through profit or loss mainly consist of bonds issued by Crelan Belgium Finance (legacy portfolio). This item decreased by 25.9%, or EUR 44.2 million, as a result of bonds reaching maturity not being replaced by new issuances.

Financial instruments measured at amortised cost increased by 2.5% or EUR 1.3 billion.

Deposits from credit institutions decreased by EUR 0.1 billion, linked to reverse repo transactions. Customer deposits increased by 0.3 billion to EUR 45.4 billion. We note that the significant decrease in term deposits (-EUR 0.5 billion) was more than compensated by the increase in savings accounts (+EUR 0.7 billion) and current accounts (+EUR 0.1 billion).

Debt securities issued increased by 13.8%, or EUR 1.0 billion, to EUR 8.2 billion. This is related to the issuance of a EUR 0.5 billion covered bond in June 2026, a EUR 0.3 billion increase in certificates of deposit issued and the issuance of EUR 0.3 billion nominal amount of subordinated debt (Tier 2). The Credit Linked Notes (SRT – CASPR) were repaid in 2026 (EUR 29 million).

Provisions increased by EUR 1.4 million, mainly due to movements in provisions related to the network transformation programme and to the remeasurement of existing provisions associated with specific matters and risks.

Elements (drivers) of the result

The consolidated IFRS results of Crelan Group remained very strong, amounting to a total of EUR 153.2 million at the end of June 2026. This represents an increase of EUR 70 million, or 84%, compared with the end of June 2025.

The decrease in interest income of EUR -41.8 million (or -4%) is mainly attributable to pressure on margins in loan production, but is more than offset by a stronger decrease in interest expenses (EUR -121 million, or -17%). The latter is not the result of lower volumes (on the contrary, volumes increased by EUR 454 million, or 1%, compared with 30 June 2025), but rather reflects a higher average margin on deposits due to the continued absence of competition in the savings account market and a significant shift from term deposits to savings accounts. At the same time, fee and commission income increased significantly (+12%), driven by strong production volumes in our investment products (EUR +300 million, or +20%, compared with the first half of 2025). This resulted in growth in Assets Under Management (AUM) of EUR 587 million, exceeding the growth recorded in the first half of the previous year (EUR 506 million), despite the highly volatile economic environment.

The result reported under the captions "Gains and losses on financial assets and liabilities held for trading (net)", "Gains and losses on financial assets and liabilities measured at fair value through profit or loss (net)", "Fair value adjustments in the accounting treatment of hedging transactions" and "Revaluations of exchange rate differences" should be considered jointly. The impact on the income statement of EMTN activities and the transfer of hedging swaps to the trading portfolio is allocated across these different captions. The positive result in 2026 is mainly attributable to the favourable evolution of mark-to-market volatility during the first quarter.

Other administrative expenses amounted to EUR 187 million in the first half of 2026, which is EUR 33.3 million higher than in the first half of 2025. This increase is partly attributable to the reversal of an expense accrual recorded in June 2025, which was lower in 2026, as well as to the negative impact of inflation on certain contracts in the current year and a timing effect in the recognition of expense provisions. In addition, the amount includes an increase of EUR 10.5 million in the tax on credit institutions. Contributions to the deposit guarantee scheme, on the other hand, were significantly lower than in the previous year, as previously announced, as the fund had reached its target of 1.8% of covered deposits by the end of 2025. Consequently, only a contribution relating to deposit growth was required.

Profit before tax for the first half of the year was significantly impacted by bank levies (EUR 68.3 million) and contributions to the deposit guarantee scheme (EUR 12.9 million). It should be noted that, under IFRS, these charges are fully recognized at the beginning of the reference year and are therefore not spread over a twelve-month period.

Provisions made a positive contribution of EUR 0.7 million to earnings in the first half of 2026, compared with EUR 6.6 million in the same period of 2025. The higher contribution in 2025 was mainly attributable to the release of the provision for the network transformation programme (EUR 4.7 million). In 2026, earnings were impacted by updated assessments of certain existing provision matters.

In the first half of 2026, the impact of impairment losses on financial assets not measured at fair value on the income statement was EUR 22.4 million higher than in the corresponding period of the previous year.
One explanation lies in the first half of 2025, when significant reversals were recognized in management overlays related to credit risk (energy crisis and agriculture). In addition, updates to the credit risk models, the deterioration in the economic outlook (which also affects provisions resulting from risk modelling) and the limited increase in impairment charges due to the higher number of bankruptcies in certain sectors, particularly the broader construction sector, contributed to this development.Despite this increase, the loss ratio remains low and the quality of the loan portfolio remains high.

Income tax expense for Crelan Group increased by EUR 24.3 million as a result of the significant increase in the taxable base.

Finally, in May 2026, CrelanCo paid a dividend of 4.25% (EUR 51 million) to its cooperative shareholders, based on the 2025 financial results, while Crelan paid a dividend of EUR 12 million to Crédit Agricole.

Solid capital and robust liquidity position

During the first half of 2026, cooperative capital continued to increase, with a net growth of EUR 54.6 million. At the end of June, cooperative capital amounted to EUR 1,444 million.

At the end of June 2026, the Common Equity Tier 1 ratio was 23.58% (vs. June 2025: 22.30%) driven by an increase in RWA due the developments in the IRB model landscape.. Liquidity remains strong, with an LCR ratio of 178.44% (June 2025: 186.10%) and a stable NSFR of 130.13% (vs June 2025: 129.66%). Crelan Group meets all legal solvency and liquidity requirements.

3. Condensed consolidated financial statements according to IFRS

3.1. Condensed consolidated Balance Sheet

Assets (in EUR)	Note	30/06/2026	31/12/2025
Cash, cash balances at central banks and other demand deposits	5	3.505.294.198	3.467.932.991
Financial assets held for trading	6	18.821.463	11.703.059
Non-trading financial assets mandatorily at fair value through profit or loss	7	4.467.247	4.594.768
Financial assets at fair value through profit or loss	6	0	0
Financial assets at fair value through other comprehensive income (FVOCI)	7	733.055.077	737.432.764
Financial assets at amortised cost		55.675.479.832	54.499.223.235
Debt securities	*7*	*3.334.796.780*	*3.183.966.333*
Loans and advances (including finance leases)	*8*	*52.340.683.053*	*51.315.256.902*
Derivatives – Hedge accounting		120.182.276	129.572.642
Fair value changes of the hedged items in portfolio hedge of interest rate risk		-1.996.054.958	-2.206.800.104
Property, plant and equipment		193.267.258	183.564.785
Goodwill and intangible assets		74.657.830	69.810.278
Investments in subsidiaries, joint ventures and associates		11.192.358	11.181.638
Tax assets		7.107.649	6.569.886
Other assets	11	150.150.165	159.510.129
Total Assets		**58.497.620.394**	**57.074.296.071**

Liabilities (in EUR)	Note	30/06/2026	31/12/2025
Financial liabilities held for trading		71.527.781	73.011.296
Financial liabilities at fair value through profit or loss		126.518.518	170.702.591
Financial liabilities at amortised cost	9	54.280.856.790	52.948.860.055
Deposits from Credit institutions		*234.950.578*	*314.840.681*
Deposits from Other than credit institutions		*45.448.678.237*	*45.117.171.962*
Debt securities including bonds		*7.424.428.836*	*6.725.256.083*
Subordinated liabilities		*805.097.367*	*509.255.027*
Other financial liabilities		*367.701.771*	*282.336.301*
Derivatives – Hedge accounting		20.739.816	1.780.414
Fair value changes of the hedged items in portfolio hedge of interest rate risk		-6.538.532	13.369.463
Provisions		237.558.283	236.132.632
Tax liabilities		82.178.902	48.310.765
Other liabilities		122.408.867	160.824.181
Total Liabilities		**54.935.250.424**	**53.652.991.396**

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Equity (in EUR)	**Note**	**30/06/2026**	**31/12/2025**
Capital		1.444.420.998	1.389.804.768
Paid up capital		*1.444.420.998*	*1.389.804.768*
Unpaid capital which has been called up		*0*	*0*
Share premium		121.572.905	121.572.905
Equity instruments issued other than capital (AT1)		244.834.756	244.780.177
Accumulated other comprehensive income		1.646.818	5.149.618
Items that will not be reclassified to profit and loss		-5.156.789	-2.871.729
Actuarial gains or loss on defined benefit pension plans		*-6.399.721*	*-5.259.152*
Changes in fair value of equity instruments measured at fair value through other comprehensive income		*-1.474.450*	*-1.447.402*
Change in fair value of a financial liability at fair value through profit or loss that is attributable to changes in the credit risk of that liability		*2.717.382*	*3.834.825*
Items that may be reclassified to profit and loss		6.803.607	8.021.347
Fair value changes of debt instruments measured at fair value through other comprehensive income		*6.803.607*	*8.021.347*
Reserves (including retained earnings)		1.596.667.605	1.409.778.996
Income from current year		153.226.889	250.218.210
Minority interests		0	0
Total Equity	**12**	**3.562.369.970**	**3.421.304.674**
Total Equity and total Liabilities		**58.497.620.394**	**57.074.296.071**

3.2. Condensed Consolidated Statement of profit or loss

Consolidated Statement of profit or loss (in EUR)	Note	30/06/2026	30/06/2025
CONTINUING OPERATIONS			
TOTAL OPERATING INCOME, NET		**550.280.574**	**447.165.017**
Interest income		1.091.578.090	1.133.349.552
Interest expenses		-608.762.980	-730.128.508
Dividend income		1.398.604	1.010.614
Fee and commission income	13	165.574.539	147.915.164
Fee and commission expenses	13	-127.237.387	-122.261.217
Gains or (-) losses on financial assets & liabilities not measured at fair value through profit or loss, net	14	5.377.111	3.992.328
Gains or (-) losses on financial assets and liabilities held for trading, net		10.964.729	-8.811.913
Gains or (-) losses on non-trading financial assets mandatorily at fair value through profit or loss, net		85.539	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net		-4.094.682	-6.005.050
Gains or (-) losses from hedge accounting, net		1.055.087	-6.695.807
Exchange differences [gain or (-) loss], net		-4.889.613	8.388.876
Gains (losses) on derecognition of assets other than held for sale, net		-20.671	2.496.123
Other operating income		19.973.099	23.991.214
Other operating expenses		-720.889	-76.359
Administrative Expenses		**-282.213.350**	**-251.022.755**
Staff Expenses	15	-95.211.477	-97.363.265
Other administrative Expenses	16	-187.001.874	-153.659.490
Cash contributions to resolution funds and deposit guarantee schemes	17	**-12.990.114**	**-64.745.154**
Depreciation		**-10.860.510**	**-9.765.802**
Property, Plant and Equipment		-6.182.703	-6.462.766
Goodwill		0	0
Intangible assets (other than goodwill)		-4.677.808	-3.303.036
Modification gains or (-) losses, net		**0**	**0**
Provisions	18	**744.898**	**6.594.392**
Impairment		**-23.621.622**	**-1.245.926**
Impairment losses on financial assets not measured at fair value through profit or loss		-23.621.622	-1.245.926
Financial assets at fair value through other comprehensive income (FVOCI)		0	0
Financial assets at amortised cost		-23.621.622	-1.245.926
Impairment on Property, plant and equipment		0	0
Negative goodwill recognised in profit or loss		**0**	**0**
Profit or (-) loss from non-current assets and disposal groups classified as held for sale*		**0**	**0**
TOTAL PROFIT OR LOSS BEFORE TAX FROM CONTINUING OPERATIONS		221.339.875	126.979.771
Tax Expenses or (-) income related to profit or loss from continuing operations		-68.112.986	-43.735.569
Current taxes		*-66.020.430*	*-38.197.470*
Deferred taxes		*-2.092.556*	*-5.538.099*
NET PROFIT OR LOSS		**153.226.889**	**83.244.202**
Statement of comprehensive income			
Comprehensive income that may be reclassified to profit or loss		-2.362.231	3.236.436
Revaluation of financial assets at fair value through other comprehensive income (FVOCI)		*-3.140.626*	*4.105.924*
Income tax relating to items that may be reclassified to profit or (-) loss		*778.395*	*-869.487*
Comprehensive income that will not to be reclassified to profit or loss		-1.140.569	-1.508.883
Actuarial gains (losses) on defined benefit pension plans		*-1.520.759*	*-2.011.844*
Fair value changes of financial liabilities at fair value through profit or loss that is attributable to changes in their credit risk		*0*	*0*
Fair value changes of equity instruments measured at fair value through other comprehensive income		*0*	*0*
Income tax relating to items that will not be reclassified		*380.190*	*502.961*
Total comprehensive income (net)		**-3.502.800**	**1.727.553**
Total profit or loss and comprehensive income for the period		**149.724.089**	**84.971.756**

3.3. consolidated statement of changes in equity

(in EUR)	Capital	Share premium	Equity instruments issued other than capital	Accumulated Other Comprehensive Income	Reserves (including retained earnings)	Income from current year	Total
Opening balance at 1 January 2026	**1.389.804.768**	**121.572.905**	**244.780.177**	**5.149.618**	**1.409.778.996**	**250.218.210**	**3.421.304.674**
Issuance of Ordinary Shares	77.702.257	0	0	0	0	0	77.702.257
Issuance of Other Equity Instruments	0	0	0	0	0	0	0
Capital Reduction	-19.986.159	0	0	0	0	0	-19.986.159
Dividends	0	0	0	0	-62.824.476	0	-62.824.476
Transfers among components of equity	0	0	0	0	0	0	0
Equity increase or (-) decrease resulting from business combinations	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	-3.099.868	0	54.579	0	249.713.085	-250.218.210	-3.550.414
Total profit or loss and comprehensive income for the year	0	0	0	-3.502.800	0	153.226.889	149.724.089
Closing balance at 30 Juin 2026	**1.444.420.998**	**121.572.905**	**244.834.756**	**1.646.818**	**1.596.667.605**	**153.226.889**	**3.562.369.971**

(in EUR)	Capital	Share premium	Equity instruments issued other than capital	Accumulated Other Comprehensive Income	Reserves (including retained earnings)	Income from current year	Total
Opening balance at 1 January 2025	**1.138.290.597**	**0**	**244.670.115**	**-2.187.060**	**1.277.258.962**	**192.268.189**	**2.850.300.804**
Issuance of Ordinary Shares	81.073.928	0	0	0	0	0	81.073.928
Issuance of Other Equity Instruments	0	0	0	0	0	0	0
Capital Reduction	-18.864.393	0	0	0	0	0	-18.864.393
Dividends	0	0	0	0	-43.813.617	0	-43.813.617
Transfers among components of equity	0	0	0	0	0	0	0
Equity increase or (-) decrease resulting from business combinations	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	0	0	54.579	0	192.213.591	-192.268.189	-19
Total profit or loss and comprehensive income for the year	0	0	0	1.727.554	0	83.244.202	84.971.756
Closing balance at 30 Juin 2025	**1.200.500.132**	**0**	**244.724.694**	**-459.506**	**1.425.658.936**	**83.244.202**	**2.953.668.459**

3.4. Condensed consolidated interim cash flow statement

(in EUR)	30/06/2026	30/06/2025
OPERATING ACTIVITIES		
Net profit (loss)	**153.226.889**	**83.244.202**
Adjustments to reconcile net profit or loss to net cash provided by operating activities:	**56.093.170**	**52.547.482**
(Current and deferred tax income, recognised in income statement)	0	0
Current and deferred tax expenses, recognised in income statement	68.112.986	43.735.569
Unrealised foreign currency gains and losses	0	0
FV through P&L	-12.019.816	8.811.913
INVESTING AND FINANCING ACTIVITIES	**33.726.515**	**4.507.336**
Depreciation	10.849.791	9.855.802
Impairment	23.621.622	1.245.926
Provisions net	-744.898	-6.594.392
Other adjustments	**-2.790.186**	**-678.869**
Cash flows from operating profits before changes in operating assets and liabilities	**240.256.388**	**139.620.151**
Decrease (increase) in working capital (excl. cash & cash equivalents):	**-434.993.889**	**-2.501.152.199**
Decrease (increase) in operating assets (excl. cash & cash equivalents):	**-1.273.737.847**	**-3.613.947.779**
Decrease (increase) in balances with central banks	0	0
Decrease (increase) in financial assets at amortised cost	-1.199.878.219	-2.874.162.405
Decrease (increase) in financial assets at fair value through other comprehensive income	3.159.947	-721.583.404
Decrease (increase) in financial assets held for trading	-7.118.403	41.771.231
Decrease (increase) in financial assets designated at fair value through profit or loss	127.521	-29.587
Decrease (increase) in non-trading financial assets mandatorily at fair value through profit or loss	0	0
Decrease (increase) in asset-derivatives, hedge accounting	9.390.365	-51.470.263
Decrease (increase) in other assets (definition balance sheet)	-79.419.058	-8.473.351
Increase (decrease) in operating liabilities (excl. cash & cash equivalents):	**838.743.958**	**1.112.795.580**
Increase (decrease) in deposits from credit institutions and central banks	-79.890.103	425.769.145
Increase (decrease) in deposits (other than credit institutions)	433.897.384	771.708.483
Increase (decrease) in debt certificates (including bonds)	699.172.754	-817.518.508
Increase (decrease) in financial liabilities held for trading	9.481.214	18.392.042
Increase (decrease) in financial liabilities designated at fair value through profit or loss	-43.128.986	-5.286.414
Increase (decrease) in liability-derivatives, hedge accounting	-211.693.739	331.962.271
Increase (decrease) in other financial liabilities	-17.025.639	447.713.775
Increase (decrease) in other liabilities (definition balance sheet)	47.931.073	-59.945.214
	-194.737.501	**-2.361.532.048**
Income taxes (paid) refunded	-30.124.849	-10.768.791
Net cash flow from operating activities	**-224.862.350**	**-2.372.300.839**
INVESTING ACTIVITIES		
(Cash payments to acquire tangible assets)	-15.885.176	-5.262.009
Cash receipts from the sale of tangible assets	0	0
(Cash payments to acquire intangible assets)	-9.525.361	-2.682.587
Cash receipts from the sale of intangible assets	0	0
Net cash flow from investing activities	**-25.410.537**	**-7.944.596**
FINANCING ACTIVITIES		
(Dividends paid)	-62.824.476	-43.813.617
(Paid coupon on AT1)	0	0
Cash proceeds from the issuance of subordinated liabilities	295.842.340	-4.749.557
(Cash repayments of subordinated liabilities)		
Cash repayments of shares or other equity instruments	-23.086.027	-18.864.393
Cash proceeds from issuing shares or other equity instruments	77.702.257	81.073.928
Net cash flow from financing activities	**287.634.094**	**13.646.361**
Effect of exchange rate changes on cash and cash equivalents	0	0
NET INCREASE IN CASH AND CASH EQUIVALENTS	**37.361.207**	**-2.366.599.074**
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**3.467.932.991**	**5.506.502.551**
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**3.505.294.198**	**3.139.903.477**
Components of cash and cash equivalents		
Cash on hand	74.206.031	78.846.797
Cash and balances with central banks	3.406.035.181	2.999.915.400
Financial assets at amortised cost	25.052.986	61.141.280
Financial assets at fair value through other comprehensive income	0	0
Total Cash and cash equivalents at the end of the period	**3.505.294.198**	**3.139.903.477**
Including : amount of cash and cash equivalents held by the company but not available for use by the group	431.635.164	433.349.764
Undrawn borrowing facilities (with breakdown if material)	0	0
Supplemental disclosures of operating cash flow information:		
Interest income received	1.091.578.089	1.133.349.551
Dividends received	1.398.604	1.010.614
Interest expense paid	608.762.980	730.128.508

4. Notes to the condensed consolidated interim financial statements

Note 1 Statement of compliance

The consolidated financial statements of Crelan have been prepared in accordance with IAS 34 as adopted in the European Union ('endorsed IFRS'). The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the annual financial statements as of 31 December 2025.

Note 2 Summary of significant accounting policies (Note 8 in the annual statements of 2025)

A summary of the main accounting policies is provided in the annual financial statements as of 31 December 2025. Those accounting policies are unchanged compared to year-end 2025.

Note 3 Standards, Interpretations and Amendments

3.1 New Standards, Interpretations and Amendments became effective at January 1st 2025

Several amendments were applicable for the first time in 2026. The Group has not early adopted any standards, interpretations or amendments that are not yet effective.

The nature and impact of the following amendments are described below:

- Amendments to IFRS 9 and IFRS 7 – Classification and Measurement of Financial Instruments (effective as from 1 January 2026);
- Amendments to IFRS 9 and IFRS 7 – Contracts Referencing Nature-dependent Electricity (effective as from 1 January 2026);
- Annual Improvements to IFRS Accounting Standards – Volume 11 (effective as from 1 January 2026).

With regard to the amendments to IFRS 9 and IFRS 7, these amendments allow for an appropriate assessment and measurement of financial assets whose contractual cash flows contain elements derived from sustainability-related indicators (so-called ESG features). In addition, the amendments provide for additional disclosure requirements relating to such instruments.

The application of these amendments has not had a material impact on the Group's financial position, financial performance or disclosures.

3.2 Standards, Interpretations and Amendments issued but not yet effective

The Standards, Interpretations and Amendments that are issued, but not yet effective, up to the date of issuance of the Company's financial statements will be adopted by the Company once they become effective in the EU.

- IFRS 18 Presentation and Disclosure in Financial Statements (applicable for annual periods beginning on or after 1 January 2027, endorsed in the EU in February 2026)
- IFRS 19 Subsidiaries without Public Accountability – Disclosures (applicable for annual periods beginning on or after 1 January 2027, but not yet endorsed in the EU)
- Amendments to IAS 21 'Translation to a Hyperinflationary Presentation Currency' (applicable for annual periods beginning on or after 1 January 2027, but not yet endorsed in the EU)
- Amendments to the Fair Value option (IAS 28) (applicable for annual periods beginning on or after 1 January 2027, but not yet endorsed in the EU)

- IFRS 20 Regulatory Assets and Regulatory Liabilities (applicable for annual periods beginning on or after 1 January 2029, but not yet endorsed in the EU)

IFRS 18 will replace IAS 1 and will mainly impact the presentation of the Crelan Group's financial statements. The standard introduces new presentation requirements, including additional subtotals, further disaggregation and aggregation of information, and additional disclosures relating to management-defined performance measures.

The Group is currently evaluating the impact that IFRS 18 will have on its current reporting practices, but does not expect any significant impacts on the presentation of the P&L.

The other standards, interpretations and amendments are not expected to have a significant impact on the Group's consolidated financial statements.

5. Notes on related party transactions

The Company regularly conducts transactions with related parties as part of its operations. In the interim financial statements these transactions are listed below.

Note 4: Related party transactions

(in EUR)	30/06/2026			
Expenses and income resulting from transactions with related parties	Subsidiaries and other entities of the same group	Participations and joint ventures	Key management personnel	Other related parties
Interest received	0	0	4.471	21.794
Interest paid	0	0	0	0
Dividends received	0	0	0	0
Commission received	0	0	0	0
Commission paid	0	0	0	0
Income or (-) expenses on the sale of financial assets and liabilities not at fair value through profit or loss	0	0	0	0
Income or (-) expenses on the sale of non-financial assets	0	0	0	0
Expenses or (-) write-back of expenses during the current period concerning amortised debt instruments, guarantees and commitments	0	0	0	0
Total	**0**	**0**	**4.471**	**21.794**

(in EUR)	30/06/2026			
Amounts to be paid and to be received from related parties	Subsidiaries and other entities of the same group	Participations and joint ventures	Key management personnel	Other related parties
Selected financial assets	0	0	331.938	1.914.775
Shares	0	0	0	0
Bonds	0	0	0	0
Loans	0	0	331.938	1.914.775
Selected financial liabilities	0	0	0	0
Deposits	0	0	0	0
Issued securities	0	0	0	0
Notional amount of granted credit lines, financial guarantees and other guarantees	0	0	0	5.500
Received credit lines, financial guarantees and other guarantees	0	0	149.831	1.416.294
Notional amount of derivatives	0	0	0	0
Provisions for impairment on debt instruments, guarantees and commitments	0	0	0	0
Total	**0**	**0**	**481.769**	**3.336.569**

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(in EUR)	30/06/2025			
Expenses and income resulting from transactions with related parties	Subsidiaries and other entities of the same group	Participations and joint ventures	Key management personnel	Other related parties
Interest received	0	0	6.577	40.893
Interest paid	0	0	0	0
Dividends received	0	0	0	0
Commission received	0	0	0	0
Commission paid	0	0	0	0
Income or (-) expenses on the sale of financial assets and liabilities not at fair value through profit or loss	0	0	0	0
Income or (-) expenses on the sale of non-financial assets	0	0	0	0
Expenses or (-) write-back of expenses during the current period concerning amortised debt instruments, guarantees and commitments	0	0	0	0
Total	**0**	**0**	**6.577**	**40.893**

(in EUR)	31/12/2025			
Amounts to be paid and to be received from related parties	Subsidiaries and other entities of the same group	Participations and joint ventures	Key management personnel	Other related parties
Selected financial assets	0	0	524.133	4.380.887
Shares	0	0	0	0
Bonds	0	0	0	0
Loans	0	0	524.133	4.380.887
Selected financial liabilities	0	0	0	0
Deposits	0	0	0	0
Issued securities	0	0	0	0
Notional amount of granted credit lines, financial guarantees and other guarantees	0	0	0	60.289
Received credit lines, financial guarantees and other guarantees	0	0	260.000	4.973.038
Notional amount of derivatives	0	0	0	0
Provisions for impairment on debt instruments, guarantees and commitments	0	0	0	0
Total	**0**	**0**	**784.133**	**9.414.214**

6. Notes to the condensed consolidated statement of financial position.

Note 5: Cash and cash equivalents (Note 4.1 in the annual statements of 2025)

(in EUR)	30/06/2026	31/12/2025
Cash	74.206.031	81.140.651
Cash balances at central banks	3.406.035.181	3.337.313.405
Other demand deposits	25.052.986	49.478.934
Total Cash, cash balances at central banks and other demand deposits	**3.505.294.198**	**3.467.932.991**

Cash and cash equivalents increased by 1.08% between 31 December 2025 and 30 June 2026 (from EUR 3.47 billion to EUR 3.51 billion), as a result of the increase in deposits held with the National Bank of Belgium.

Note 6: Assets held for trading (Note 4.2 in the annual statements of 2025)

(in EUR)	30/06/2026	31/12/2025
Assets		
Derivatives held for trading	18.821.463	11.703.059
Debt securities	0	0
Total Financial assets held for trading	**18.821.463**	**11.703.059**
Liabilities		
Derivatives held for trading	71.527.781	73.011.296
Debt securities	0	0
Total Financial liabilities held for trading	**71.527.781**	**73.011.296**

Note 7: Investment portfolio (Note 4.3 in the annual statement of 2025)

(in EUR)	30/06/2026		
	At amortised cost	At fair value through OCI	At fair value through profit or loss
Government bonds	2.713.892.935	717.999.340	0
Other bonds and other fixed income securities	620.903.844	0	0
Shares and other non-fixed income securities	0	17.515	4.467.247
Financial fixed assets	0	15.038.221	0
Total	**3.334.796.780**	**733.055.077**	**4.467.247**

(in EUR)	31/12/2025		
	At amortised cost	At fair value through OCI	At fair value through profit or loss
Government bonds	2.559.573.190	721.545.660	0
Other bonds and other fixed income securities	624.393.143	0	0
Shares and other non-fixed income securities	0	43.949	4.594.768
Financial fixed assets	0	15.843.155	0
Total	**3.183.966.333**	**737.432.764**	**4.594.768**

The investment portfolio increased by EUR 146 million between 31 December 2025 and 30 June 2026, mainly as a result of investments in government bonds.

Note 8: Loans and advances (Note 4.4 in the annual statements of 2025)

(in EUR)	30/06/2026					
	Performing			Non-performing		
	Stage 1	Stage 2	POCI's	Stage 3	POCI's	Total
Gross carrying amount (1)	**47.849.276.124**	**3.992.324.633**	**66.488.426**	**601.841.453**	**44.804.202**	**52.554.734.839**
Central banks	0	0	0	0	0	0
Central governments	12.996.054	541.041	29.677	32	0	13.566.804
Credit institutions	808.996.825	0	0	0	0	808.996.825
Non credit institutions	456.098.364	19.456.786	2.771.662	6.347.881	2.002.350	486.677.043
Corporate	5.546.131.293	743.904.415	11.092.294	168.592.596	8.530.822	6.478.251.421
Retail	41.025.053.589	3.228.422.391	52.594.792	426.900.944	34.271.030	44.767.242.746
Impairment losses (2)	**-27.590.782**	**-48.282.266**	**-267.503**	**-123.336.264**	**-14.574.972**	**-214.051.786**
Central banks	0	0	0	0	0	0
Central governments	-5.224	-15.352	-125	0	0	-20.702
Credit institutions	-120	0	0	0	0	-120
Non credit institutions	-130.839	-237.837	-706	-2.583.190	-1.142.082	-4.094.653
Corporate	-5.365.226	-11.467.482	-73.387	-50.566.880	-2.556.677	-70.029.652
Retail	-22.089.373	-36.561.595	-193.285	-70.186.194	-10.876.213	-139.906.660
Net carrying amount	**47.821.685.342**	**3.944.042.368**	**66.220.923**	**478.505.189**	**30.229.230**	**52.340.683.053**
Coverage ratio (2) / (1)	**0,06%**	**1,21%**		**20,49%**		**0,41%**

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(in EUR)	31/12/2025					
	Performing			Non-performing		
	Stage 1	Stage 2	POCI's	Stage 3	POCI's	Total
Gross carrying amount (1)	**46.928.571.859**	**3.926.256.143**	**69.894.093**	**546.248.982**	**52.884.552**	**51.523.855.628**
Central banks	0	0	0	0	0	0
Central governments	2.326.526	305.592	31.569	7	0	2.663.695
Credit institutions	780.809.641	0	0	0	0	780.809.641
Non credit institutions	456.850.178	30.030.258	2.922.892	7.626.830	2.547.948	499.978.105
Corporate	5.552.918.685	571.925.363	10.739.216	157.461.579	11.844.398	6.304.889.242
Retail	40.135.666.828	3.323.994.929	56.200.417	381.160.566	38.492.206	43.935.514.946
Impairment losses (2)	**-30.518.396**	**-43.243.823**	**-280.082**	**-118.391.830**	**-16.164.596**	**-208.598.726**
Central banks	0	0	0	0	0	0
Central governments	-2.560	-4.220	-6.539	-1	0	-13.321
Credit institutions	-105	0	0	0	0	-105
Non credit institutions	-181.791	-482.043	-576	-2.761.627	-1.337.475	-4.763.513
Corporate	-7.726.698	-8.252.807	-121.800	-49.409.590	-3.005.777	-68.516.673
Retail	-22.607.241	-34.504.752	-151.166	-66.220.612	-11.821.344	-135.305.114
Net carrying amount	**46.898.053.463**	**3.883.012.320**	**69.614.012**	**427.857.152**	**36.719.955**	**51.315.256.902**
Coverage ratio (2) / (1)	**0,07%**	**1,10%**		**21,67%**		**0,40%**

Note 9 : Financial liabilities measured at amortised cost (Note 4.11.1 in the annual statements of 2025)

(in EUR)	30/06/2026	31/12/2025
Deposits of credit institutions	**234.950.578**	**314.840.681**
- deposits of central banks (mainly TLTRO)	1.595	1.595
- sight deposits	1.885.199	1.694.814
- time deposits	132.370.089	110.059.468
- deposits redeemable at notice	0	0
- repo	100.693.696	203.084.805
Deposits (other than from credit institutions)	**45.448.678.237**	**45.117.171.962**
- deposits at sight	9.190.763.295	9.077.270.461
- time deposits	4.099.948.784	4.564.479.479
- deposits redeemable at notice	31.883.738.907	31.227.197.870
- other deposits	274.227.250	248.224.151
Total debt securities	**7.424.428.836**	**6.725.256.083**
- savings bonds	513.880.890	260.698.170
- certificates of deposit	0	0
- covered bonds	4.516.182.541	3.999.078.161
- Credit Linked Note	0	29.388.831
- Senior Non Preferred	2.394.365.405	2.436.090.920
Subordinated liabilities	**805.097.367**	**509.255.027**
Other financial liabilities	**367.701.771**	**282.336.301**
Total	**54.280.856.790**	**52.948.860.055**

Financial liabilities measured at amortised cost increased by 2.5% or EUR 1.3 billion.

Deposits from credit institutions decreased by EUR 0.1 billion, linked to new reverse repo transactions. Customer deposits increased by EUR 0.3 billion to EUR 45.4 billion. We note that the significant decrease in term deposits (-EUR 0.5 billion) was more than compensated by the increase in savings deposits (+EUR 0.7 billion) and current accounts (+EUR 0.1 billion).

Debt securities issued increased by 13.8%, or EUR 1.0 billion, to EUR 8.2 billion. This was mainly driven by the issuance of a EUR 0.5 billion covered bond in June 2026, a EUR 0.3 billion increase in certificates of deposit issued and the issuance of EUR 0.3 billion nominal amount of subordinated debt (Tier 2). The Credit Linked Notes (SRT – CASPR) were repaid in 2026 (EUR 29 million).

Note 10: Fair value of financial instruments (Note 4.15 in the annual statements 2025)

A detailed description of the fair value measurement of assets and liabilities and the valuation techniques for level 3 instruments are provided in the annual financial statements as of 31 December 2025 in note 4.15

The fair value measurement for the level 3 instruments are based on reports, which we periodically receive (private equity/private debt) from counterparty banks.

There were no significant transfers of instruments between the fair values levels.

There were no changes in the accounting polices concerning the valuation techniques for level 2 or 3.

Overview of Assets and Liabilities Measured at Fair Value:

Fair value of financial assets 30/06/2026				
(in EUR)	Total	Level 1	Level 2	Level 3
Held for trading	18.821.463	0	1.803.654	17.017.808
At fair value through OCI	733.055.077	718.137.525	197.395	14.720.156
At fair value through profit or loss	4.467.247	0	0	4.467.247
Hedging derivatives	120.182.276	0	120.182.276	0
Fair value of financial liabilities 30/06/2026				
(in EUR)	Total	Level 1	Level 2	Level 3
Held for trading	71.527.781	0	70.942.001	585.780
At fair value through profit or loss	126.518.518	0	40.050.239	86.468.279
Hedging derivatives	20.739.816	0	20.739.816	0
Fair value of financial assets 31/12/2025				
(in EUR)	Total	Level 1	Level 2	Level 3
Held for trading	11.703.059	0	623.763	11.079.297
At fair value through OCI	737.432.764	721.710.279	197.395	15.525.089
At fair value through profit or loss	4.594.768	0	0	4.594.768
Hedging derivatives	129.572.642	0	129.572.642	0
Fair value of financial liabilities 31/12/2025				
(in EUR)	Total	Level 1	Level 2	Level 3
Held for trading	73.011.296	0	71.788.310	1.222.986
At fair value through profit or loss	170.702.591	0	41.181.770	129.520.821
Hedging derivatives	1.780.414	0	1.780.414	0

Note 11: Other assets (Notes 4.8 in the annual statements 2025)

(in EUR)	30/06/2026	31/12/2025
Employee benefits	91.597	120.798
Prepaid charges	15.954.520	7.864.317
Accrued income	15.807.155	31.564.100
Precious metals, goods and commodities	475.917	2.193.262
Other advances	4.250.421	1.614.940
Taxes to be recovered	0	0
Recovery right on AXA SA, in case a provision crystalizes	112.979.214	112.979.214
Other	591.340	3.173.499
Total other assets	**150.150.165**	**159.510.129**

The line "*Recovery right on AXA SA, in case a provision crystalizes*" consists mainly of an indemnity that Crelan negotiated, linked to the acquisition of AXA Bank Belgium (EUR 113.0 million, unchanged). This recovery right on AXA SA is related to a contingent liability of EUR 120.8 million recorded within the Provisions (also unchanged).

Note 12: Equity attributable to the shareholders (Note 4.17 in the financial statements 2025)

The equity reported in the interim financial statements of Crelan Group has been determined in accordance with IFRS and amounted to EUR 3.56 billion as at 30 June 2026.

The figures are presented under "Consolidated Statement of Financial Position - Equity". Details of the movements are provided in the statement of changes in equity (4.3).

Paid-up share capital amounted to EUR 1.4 billion and was fully paid up.

Other issued equity instruments consist of the AT1 capital securities issued in connection with the acquisition of AXA Bank Belgium.

The reserves of accumulated other comprehensive income comprise the foreign currency translation reserve, the revaluation reserve related to hold-to-collect-and-sell financial assets, the cash flow hedge reserve, the reserves relating to pension obligations (other comprehensive income and actuarial gains and losses on defined benefit plans), as well as changes in own credit risk (DVA) on financial liabilities designated at fair value through profit or loss.

The "Reserves" item comprises the statutory reserves and retained earnings.

The final component of equity is the result for the financial year in accordance with IFRS.

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The evolution of the cooperative shares is as follows:

	jun/26		dec/25	
(in EUR)	number of shares	capital	number of shares	capital
Opening balance	103.560.647	1.389.804.769	91.797.629	1.138.290.598
- shares	471.683	111.501.617	0	0
- cooperative shares	103.088.964	1.278.303.151	91.797.629	1.138.290.598
Variations	**4.641.411**	**54.616.230**	**11.763.018**	**251.514.171**
- entries/exits of shares	0	0	471.683	111.501.617
- entries/exits of cooperative shares	4.654.524	57.716.098	11.291.335	140.012.554
- other	-13.113	-3.099.868	0	0
Solde de clôture	**108.202.058**	**1.444.420.998**	**103.560.647**	**1.389.804.769**
- shares	471.683	111.501.617	471.683	111.501.617
- cooperative shares	107.743.488	1.336.019.249	103.088.964	1.278.303.151
- other	-13.113	-3.099.868	0	0

7. Notes to the condensed consolidated interim income statement

Note 13: Fee and commission income and expenses (Note 5.2 in the annual statements of 2025)

The net income from commissions and fees can be summarised as follows:

(in EUR)	30/06/2026	30/06/2025
Securities	96.180.796	81.533.483
- securities issued	*24.436.432*	*20.129.207*
- transfer orders	*5.158.967*	*4.373.828*
- other	*66.585.397*	*57.030.449*
Custody, monitoring and management of assets	1.021.896	2.959.343
- asset management	*0*	*35.075*
- custody	*1.021.896*	*2.924.269*
Loan commitments and financial guarantees given	*1.970.900*	*599.118*
Payment services	50.458.255	47.856.798
Commissions received from insurance companies	13.259.708	12.365.503
Other financial services	2.682.985	2.600.919
Total fee and commission income	**165.574.539**	**147.915.164**
Clearing and settlement	957.470	857.391
Custody	349	44.886
Externally provided distribution of products	123.642.684	119.176.628
Other financial services	2.636.884	2.182.312
Total fee and commission expense	**127.237.387**	**122.261.217**
Net fee and commission income	**38.337.152**	**25.653.947**

Note 14: Realised gains or losses on financial instruments not measured at fair value in the income statement (Note 5.4 in the annual statements of 2025)

(in EUR)	30/06/2026	30/06/2025
Debt securities	0	-90.000
Loans and advances	5.377.111	4.082.328
Deposits	0	0
Debt securities issued	0	0
Other financial liabilities	0	0
Total	**5.377.111**	**3.992.328**

Note 15: Employee expenses (Note 5.9.1 in the annual statements of 2025)

(in EUR)	30/06/2026	30/06/2025
Remuneration	69.458.681	70.653.012
Social security contributions	16.274.852	17.562.455
Employer's contributions to supplementary pension schemes	6.877.055	6.518.764
Retirement and survivor's pensions and similar expenses	10.409	17.022
Other	2.590.481	2.612.013
Total staff expenses	**95.211.477**	**97.363.265**

Note 16: General and administrative expenses (Note 5.9.2 in the annual statements of 2025)

(in EUR)	30/06/2026	30/06/2025
Information Technology expenses	38.901.651	30.534.592
Bank levies	68.269.513	57.669.973
Other indirect taxes	1.896.380	1.234.795
Consulting and professional services	11.878.211	22.323.862
Advertising, marketing and communication	8.140.962	8.355.490
Litigation expenses not covered by provisions	2.177.332	1.761.482
Real estate expenses	2.872.457	3.006.705
Leasing expenses	3.815.505	3.821.218
Other	49.049.862	24.951.373
Total	**187.001.874**	**153.659.490**

Note 17: Cash contributions to resolution funds and deposit guarantee schemes (Note 5.9.3 in the annual statements of 2025)

(in EUR)	30/06/2026	30/06/2025
Deposit guarantee schemes	12.990.114	64.745.155
Single Resolution Funds	0	0
Total	**12.990.114**	**64.745.155**

Just like the bank levies included in Note 16, these contributions are recorded completely at the beginning of the year, and not spread over the year. This is due to the application of the IFRS interpretation IFRIC 21.

Note 18: Provisions (Note 4.12 in the annual statements of 2025)

Provisions increased by EUR 1.4 million on the balance sheet, mainly as a result of movements in provisions for the transformation of the network and the recognition of additional provisions for identified risks.

Note 19: Segment Reporting (Note 5.14 in the annual statements of 2025)

The following operating segments are reported separately based on the guidelines of IFRS 8:

- Crelan Federation (NV + CV);
- Europabank NV.

The reconciliations between the total of the operating segments and the Group result are mainly :

30/6/2026 - in millions of EUR	Crelan Federation	Europabank	Reconciliation	Figures reported in consolidated income statement
Net banking income (Interest margin + fee income and capital gains)	613,8	70,9	134,4	550,3
Operating expenses & Bank levies	-217,4	-34,4	54,3	-306,1
Commissions	-150,3	-6,1	-156,4	0,0
Impairment on loans & other provisions	-15,3	-4,1	3,5	-22,9
Taxes	-60,8	-7,7	-0,4	-68,1
Non-recurring elements & IFRS3	3,5	0,0	3,5	0,0
Net Bank Levies not yet amortized	-37,3	-1,5	-38,8	0,0
Net result	**136,1**	**17,1**	**0,0**	**153,2**

30/6/2025 - in millions of EUR	Crelan Federation+ ABB	Europabank	Reconciliation	Figures reported in consolidated income statement
Net banking income (Interest margin + fee income and capital gains)	522,4	65,2	140,4	447,2
Operating expenses & Bank levies	-226,6	-33,4	65,5	-325,5
Commissions	-143,0	-5,3	-148,3	0,0
Impairment on loans & other provisions	10,8	-4,9	0,6	5,3
Taxes	-45,1	-6,1	-7,5	-43,7
Non-recurring elements & IFRS3	2,3	0,0	2,3	0,0
Net Bank Levies not yet amortized	-50,8	-2,3	-53,1	0,0
Net result	**70,0**	**13,2**	**0,0**	**83,2**

Crelan group : balance sheet at operational segment level not included in the reporting provided to the Executive Committee, so also not to be reported in the consolidated financial statements

8. Note on capital adequacy

Note 20: Solvency and capital management

KM1 - Key metrics template

		30/06/2026	31/12/2025
Available own funds (amounts)			
	Common Equity Tier 1 (CET1) capital	3.037.048.569	2.997.134.413
	Tier 1 capital	3.281.883.325	3.241.914.590
	Total capital	3.885.788.842	3.750.585.643
Risk-weighted exposure amounts			
	Total risk-weighted exposure amount	12.881.458.456	12.156.315.342
Capital ratios (as a percentage of risk-weighted exposure amount)			
	Common Equity Tier 1 ratio (%)	23,58%	24,65%
	Tier 1 ratio (%)	25,48%	26,67%
	Total capital ratio (%)	30,17%	30,85%
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)			
	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2,50%	2,40%
	of which: to be made up of CET1 capital (percentage points)	1,41%	1,35%
	of which: to be made up of Tier 1 capital (percentage points)	1,88%	1,80%
	Total SREP own funds requirements (%)	10,40%	10,40%
Combined buffer requirement (as a percentage of risk-weighted exposure amount)			
	Capital conservation buffer (%)	2,50%	2,50%
	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)		
	Institution specific countercyclical capital buffer (%)	1,00%	1,00%
	Systemic risk buffer (%)	1,82%	1,29%
	Global Systemically Important Institution buffer (%)		
	Other Systemically Important Institution buffer	0,75%	0,75%
	Combined buffer requirement (%)	6,07%	5,54%
	Overall capital requirements (%)	16,14%	15,94%
	CET1 available after meeting the total SREP own funds requirements (%)	17,60%	18,80%
Leverage ratio			
	Leverage ratio total exposure measure	59.896.740.972	58.361.489.080
	Leverage ratio	5,48%	5,55%
Additional own funds requirements to address risks of excessive leverage (as a percentage of leverage ratio total exposure amount)			
	Additional own funds requirements to address the risk of excessive leverage (%)		
	of which: to be made up of CET1 capital (percentage points)		
	Total SREP leverage ratio requirements (%)	3,00%	3,00%
	Leverage ratio buffer requirement (%)	0,00%	0,00%
	Overall leverage ratio requirements (%)	3,00%	3,00%
Liquidity Coverage Ratio			
	Total high-quality liquid assets (HQLA) (Weighted value -average)	7.523.351.727	8.008.256.058
	Cash outflows - Total weighted value	4.553.656.973	4.468.952.293
	Cash inflows - Total weighted value	337.409.771	339.262.549
	Total net cash outflows (adjusted value)	4.216.247.202	4.129.689.745
	Liquidity coverage ratio (%)	178,44%	193,92%
Net Stable Funding Ratio			
	Total available stable funding	52.659.245.110	52.039.896.248
	Total required stable funding	40.467.406.574	39.785.048.006
	NSFR ratio (%)	130,13%	130,80%

The increase in Risk-Weighted Assets (RWA) between 31 December 2025 and 30 June 2026 is mainly driven by developments in the IRB model landscape. During the first half of 2026, several model and parameter changes, including adjustments to risk estimates and calibrations within the IRB framework, contributed to higher RWA levels alongside the increase of the balance sheet.

9. Note on subsequent events

Note 21: Post-balance sheet events (Note 8.27.2 in the annual statements of 2025)

It was decided and communicated to initiate a sale process for the building in Berchem. This decision was taken in the context of a sale-and-leaseback transaction. Crelan will therefore continue to use the building after its sale.

No other material events have occurred since the reporting date that would require an adjustment to, or disclosure in, the Interim IFRS Financial Statement as at 30 June 2026

Pieter DESMEDT
CFO

Philippe VOISIN
CEO

10. Bijlage 1 – Verslag van de commissaris

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Statutory auditor's report to the board of directors of Crelan nv/sa on the review of the condensed consolidated interim financial information as at 30 June 2026 and for the 6-month period then ended

Introduction

We have reviewed the accompanying condensed consolidated Balance Sheet of Crelan nv/sa as at 30 June 2026, the condensed consolidated income statement, statement of realized and non-realized results, changes in equity and cash flows for the 6-month period then ended, and the notes ("the condensed consolidated interim financial information"). The board of directors is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34, "*Interim Financial Reporting*" as adopted by the European Union. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated interim financial information as at 30 June 2026 and for the 6-month period then ended is not prepared, in all material respects, in accordance with IAS 34, "Interim Financial Reporting" as adopted by the European Union.

Brussels, 28 August 2026

EY Réviseurs d'Entreprises SRL/EY Bedrijfsrevisoren BV
Statutory auditor
represented by

Christophe Boschmans*
Partner
*Acting on behalf of a BV/SRL

Geert Van Mol*
Partner
*Acting on behalf of a BV/SRL

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