Press release

Regulated Information* - Public disclosure of inside information

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# Crelan SA/NV announces indicative results of its cash tender offer for its outstanding €500,000,000 5.750 per cent. fixed rate senior non-preferred notes due 26 January 2028

Crelan SA/NV ("**Crelan**" and the "**Offeror**") announces the indicative results of its capped cash tender offer (the "**Offer**") for its outstanding €500,000,000 5.750 per cent. fixed rate senior non-preferred notes due 26 January 2028 (ISIN: BE0002913946 / Common Code: 257852199) (the "**Notes**") for cash up to the Maximum Acceptance Amount (as defined in the Tender Offer Memorandum (as defined below)), which was set at €500,000,000, on 16 November 2026.

The Offer was announced on 16 November 2026 and was made on the terms and subject to the conditions contained in the tender offer memorandum dated 16 November 2026 (the "**Tender Offer Memorandum**").

The Offeror announces the indicative level at which it expects to set the Final Acceptance Amount is €277,200,000.

Holders can find more information in the tender indicative results announcement which is available on the website of the Offeror at: Investor Relations | Crelan (the "**Tender Indicative Results Announcement**"). Holders should note that this is a non-binding indication of the level at which the Offeror expects to set the Final Acceptance Amount and the resulting Scaling Factor. The above is subject to change following the Pricing Time (as defined in the Tender Indicative Results Announcement) once the final Purchase Price for the Notes is determined.

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**DISCLAIMER**

Capitalised terms used but not otherwise defined in this press release shall have the meanings given to them in the Tender Offer Memorandum referred to above.

This press release is for information purposes only and must be read in conjunction with the Tender Indicative Results Announcement and the Tender Offer Memorandum. This press release, the Tender Indicative Results Announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offer. If any Holder is in any doubt as to the contents of this press release, the Tender Indicative Results Announcement and/or the Tender Offer Memorandum or the action it should take or if it is unsure of the impact of the Offer, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender such Notes pursuant to the Offer. The Dealer Managers are acting exclusively for the Offeror and no one else in connection with the arrangements described in this press release, the Tender Indicative Results Announcement and the Tender Offer Memorandum and will not be responsible to any Holder for providing the protections which would be afforded to customers of the Dealer Managers or for advising any other person in connection with the Offer. None of the Offeror, the Dealer Managers or the Tender Agent or any director, officer, employee, agent or affiliate of any such person has made or will make any assessment of the merits and risks of the Offer or of the impact of the Offer on the interests of the Holders either as a class or as individuals, and none of them makes any recommendation as to whether Holders should tender Notes pursuant to the Offer. None of the Offeror, the Dealer Managers or the Tender Agent (or any of their respective directors, officers, employees, agents or affiliates) is providing Holders with any legal, business, financial, tax or other advice in this press release, the Tender Indicative Results Announcement and/or the Tender Offer Memorandum. Holders should consult with their own advisers as needed to assist them in making an investment decision and to advise them whether they are legally permitted to tender Notes for cash.

This press release and the Tender Indicative Results Announcement are for informational purposes only and do not constitute an offer or an invitation to participate in the Offer. The distribution of this press release, the Tender Indicative Results Announcement, the Tender Offer Memorandum and/or any other materials relating to the Offer in certain jurisdictions (in particular the United States, the United Kingdom, France and the Republic of Italy) may be restricted by law. Persons into whose possession this press release, the Tender Indicative Results Announcement, the Tender Offer Memorandum and/or any other materials relating to the Offer come(s) are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Holders should carefully consider the offer and distribution restrictions included in the Tender Offer Memorandum and inform themselves about, and observe, any applicable restrictions.

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*This news item contains information that is subject to the transparency regulations for listed companies.

**About Crelan Group**

The financial group ranks fifth among Belgian retail banks in terms of Belgian loan portfolio. The Crelan group is represented by two bank brands: Crelan and Europabank. At 31 December 2025, the Crelan group had: 4179 employees (including staff members, independent bank agents, and their employees), 612 branches, 309,001 cooperative shareholders, 1.7 million customers, and €57 billion in total assets. In addition, the banking group manages €45.2 billion in customer deposits, €18.3 billion in off-balance sheet investments, and supports Belgian households and businesses with €51.3 billion in loans.