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THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014, AS AMENDED.

Crelan SA/NV announces final results of its cash tender offer for its €500,000,000 5.750 per cent. fixed rate senior non-preferred notes due 26 January 2028

24 November 2026. Further to the announcement by Crelan SA/NV (the "**Offeror**") on 16 November 2026 whereby the Offeror announced an invitation to holders of its outstanding €500,000,000 5.750 per cent. fixed rate senior non-preferred notes due 26 January 2028 (ISIN: BE0002913946 / Common Code: 257852199) (the "**Notes**") to tender such Notes for purchase by the Offeror for cash (up to a maximum principal amount of Notes) (the "**Offer**"), the Offeror now announces the final results of the Offer.

The Offer was made on the terms and subject to the conditions (including, but not limited to, the satisfaction (or waiver) of the New Issue Condition (as defined therein)) described in the tender offer memorandum dated 16 November 2026 (the "**Tender Offer Memorandum**") prepared by the Offeror in connection with the Offer, and is subject to the offer restrictions as described in the Tender Offer Memorandum. The Offeror announced the Maximum Acceptance Amount (as defined in the Tender Offer Memorandum), which was set at €500,000,000 on 16 November 2026.

The Offer expired on 23 November 2026 at 5.00 p.m. (CET).

For detailed terms of the Offer, please refer to the Tender Offer Memorandum, copies of which are (subject to distribution restrictions) available from the Tender Agent as set out below. Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum.

Final results of the Offer

The final results of the Offer are as follows:

Description of the Notes	ISIN / Common Code	Final Acceptance Amount	Interpolated Mid-Swap Rate	Purchase Yield	Purchase Price	Scaling Factor
€500,000,000 5.750% fixed rate senior non-preferred notes due 26 January 2028	BE0002913946 / 257852199	€277,200,000 in aggregate principal amount	3.279 per cent.	3.579 per cent.	102.430 per cent.	n/a

The Offeror announces that the New Issue Condition has been satisfied.

The Offeror will also pay an Accrued Interest Payment in respect of the Notes accepted for purchase pursuant to the Offer.

Settlement of the Offer and other relevant information

The Settlement Date for the Notes validly tendered and accepted for purchase by the Offeror is expected to be on 25 November 2026.

Following settlement of the Offer, €222,800,000 in aggregate principal amount of the Notes will remain outstanding.

The Offeror may, to the extent permitted by applicable law, acquire further Notes from time to time, including through open market purchases and privately negotiated transactions, tender offers, exchange offers or otherwise, upon such terms and at such prices as it may determine.

Further information

Citigroup Global Markets Europe AG and J.P. Morgan SE are acting as Dealer Managers for the Offer and Kroll Issuer Services Limited is acting as Tender Agent.

Questions and requests for assistance in connection with the Offer may be directed to the Dealer Managers:

> **Citigroup Global Markets Europe AG** (Telephone: +44 20 7986 8969; Attention: Liability Management Group; Email: liabilitymanagement.europe@citi.com); and
>
> **J.P. Morgan SE** (Telephone: +44 20 7134 2468; Attention: EMEA Liability Management Group; Email: liability_management_EMEA@jpmorgan.com).

Questions and requests for assistance in connection with the procedures for the Offer may be directed to the Tender Agent:

> **Kroll Issuer Services Limited** (Telephone: +44 20 7704 0880; Attention: Jacek Kusion; Email: crelan@is.kroll.com; Tender Offer Website: https://deals.is.kroll.com/crelan).

This announcement is released by the Offeror and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014, as amended ("**MAR**"), encompassing information relating to the Offer described above. For the purposes of MAR and

Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Pieter Desmedt, CFO at the Offeror.

DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully before any decision is made with respect to the Offer. If any Holder is in any doubt as to the contents of this announcement and/or the Tender Offer Memorandum or the action it should take or if it is unsure of the impact of the Offer, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, immediately from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee or intermediary must contact such entity if it wishes to tender such Notes pursuant to the Offer. The Dealer Managers are acting exclusively for the Offeror and no one else in connection with the arrangements described in this announcement and the Tender Offer Memorandum and will not be responsible to any Holder for providing the protections which would be afforded to customers of the Dealer Managers or for advising any other person in connection with the Offer. None of the Offeror, the Dealer Managers or the Tender Agent or any director, officer, employee, agent or affiliate of any such person has made or will make any assessment of the merits and risks of the Offer or of the impact of the Offer on the interests of the Holders either as a class or as individuals, and none of them makes any recommendation as to whether Holders should tender Notes pursuant to the Offer. None of the Offeror, the Dealer Managers or the Tender Agent (or any of their respective directors, officers, employees, agents or affiliates) is providing Holders with any legal, business, financial, tax or other advice in this announcement and/or the Tender Offer Memorandum. Holders should consult with their own advisers as needed to assist them in making an investment decision and to advise them whether they are legally permitted to tender Notes for cash.

This announcement is for informational purposes only and does not constitute an offer or an invitation to participate in the Offer. The distribution of this announcement, the Tender Offer Memorandum and/or any other materials relating to the Offer in certain jurisdictions (in particular the United States, the United Kingdom, France and the Republic of Italy) may be restricted by law. Persons into whose possession this announcement, the Tender Offer Memorandum and/or any other materials relating to the Offer come(s) are required by each of the Offeror, the Dealer Managers and the Tender Agent to inform themselves about, and to observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

Holders should carefully consider the offer and distribution restrictions included in the Tender Offer Memorandum and inform themselves about, and observe, any applicable restrictions.